

ID	Initiative	Details	Status	Issues & Risks	Next steps	A
017	National Broadband Network (NBN)	<p>Announcement Details: The initiative was first announced in the 2007 election. The decision to establish a new company to build and operate the NBN was announced in a joint press release on 7 April 2009. Senator Conroy released the NBN Implementation Study on 6 May 2010. The Government announced a Financial Heads of Agreement between Telstra and NBN Co on 20 June 2010. On 7 September 2010, the Government announced that the NBN would offer a uniform national wholesale price, and that fibre would be built in regional areas as a priority.</p> <p>Timeframe: The NBN rollout commenced in Tasmania in mid 2009, and rollout for the rest of Australia will commence in 2011.</p> <p>Contact: (Infrastructure Competition & Consumer Division) Phone: Updated: 5 October 2010 2:29 PM</p>	<p>NBN Co and Telstra have entered into a Financial Heads of Agreement that would provide for re-use of suitable Telstra infrastructure by NBN Co and the progressive migration of customers from Telstra's copper and pay-TV cable networks to the NBN. Telstra has estimated that the agreement has a net present value of approximately \$11 billion. A profile for the Government's equity contribution into NBN Co has been included in the contingency reserve, and will be updated following final Definitive Agreements and Implementation Study response.</p>	<p>The Implementation Study has identified that private sector involvement in NBN Co is unlikely until at least 5 years after the rollout is completed. Financial risks to the Commonwealth remain, in particular until a Definitive Agreement with Telstra is finalised. From a competition policy perspective, the NBN policy nevertheless provides an excellent opportunity to address long standing structural concerns in the telecommunications sector.</p>	<p>Participate in the NBN Secretaries Working Group and the Steering Committee for the NBN implementation study. Provide advice to assist Government decisions on the recommendations of the implementation study, and finalisation of Definitive Agreements.</p>	Amber