

ID	Initiative	Details	Status	Issues & Risks	Next steps	
018	National Broadband Network (NBN)	<p>Announcement Details: The initiative was first announced in the 2007 election. The decision to establish a new company to build and operate the NBN was announced in a joint press release on 7 April 2009. Senator Conroy released the NBN Implementation Study on 6 May 2010. The Government announced a Financial Heads of Agreement between Telstra and NBN Co on 20 June 2010.</p>	<p>NBN Co and Telstra have entered into a Financial Heads of Agreement that would provide for re-use of suitable Telstra infrastructure by NBN Co and the progressive migration of customers from Telstra's copper and pay-TV cable networks to the NBN.</p>	<p>Telstra has estimated that the agreement has a net present value of approximately \$11 billion. An expected profile for the Government's equity contribution into NBN Co has been included in the contingency reserve, and will be updated following the response to the implementation Study.</p>	<p>The Implementation Study has identified that private sector involvement in NBN Co is unlikely until at least 5 years after the rollout is completed. Financial risks to the Commonwealth remain, in particular until a Definitive Agreement with Telstra is finalised. From a competition policy perspective, the NBN policy nevertheless provides an excellent opportunity to address long standing structural concerns in the telecommunications sector.</p>	<p>Participate in the NBN Secretaries Working Group and the Steering Committee for the NBN implementation study.</p> <p>Provide advice to assist Government decisions on the recommendations of the implementation study (June-July 2010).</p>

Amber

Contact:
(Infrastructure Competition & Consumer Division)
Phone:

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