

Superannuation Industry (Supervision) Amendment Regulation 2012 (No.)¹

Select Legislative Instrument 2012 No.

I, QUENTIN BRYCE, Governor-General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulation under the *Superannuation Industry (Supervision) Act 1993*.

Dated 2012

Governor-General

By Her Excellency's Command

[EXPOSURE DRAFT – NOT FOR SIGNATURE]

Minister for Financial Services and Superannuation

1 Name of regulation

This regulation is the Superannuation Industry (Supervision) Amendment Regulation 2012 (No.).

2 Commencement

This regulation commences on the day after it is registered.

3 Amendment of Superannuation Industry (Supervision) Regulations 1994

Schedule 1 amends the Superannuation Industry (Supervision) Regulations 1994.

Schedule 1 Amendments

(section 3)

[1] Paragraph 6.01B (3) (b)

substitute

(b) the conditions of release in items 102, 102A, 103, 103A, 103B, 109, 112, 112A, 202, 202A, 203, 204, 204A, 209 and 209A of Schedule 1.

[2] Paragraph 6.22 (4) (a)

after
292-410
insert
or 292-420

[3] Paragraph 6.26 (2) (a)

after 292-410

2

Superannuation Industry (Supervision) Amendment Regulation 2012 (No.) 2012,

insert

or 292-420

[4] After subparagraph 6.27 (b) (i)

insert

(ia) section 292-420 of the *Income Tax Assessment Act* 1997; or

[5] Schedule 1, after item 112

insert

112A

The Commissioner of Taxation issues a release authority to a superannuation provider under subsection 292-420 (1) of the *Income Tax Assessment Act 1997*

Restrictions contained in subsections 292-420 (4), (5) and (7) of the *Income Tax Assessment Act 1997*

[6] Schedule 1, after item 209

insert

209A

The Commissioner of Taxation issues a release authority to a superannuation provider under subsection 292-420 (1) of the *Income Tax Assessment Act 1997*

Restrictions contained in subsections 292-420 (4), (5) and (7) of the *Income Tax Assessment Act 1997*

Note

1. All legislative instruments and compilations are registered on the Federal Register of Legislative Instruments kept under the *Legislative Instruments Act 2003*. See www.comlaw.gov.au.