



- The business would be my only income.
- I had only had debit cards never any credit cards.
- Based on the figures of the previous owners of the business being purchased and the state of the local economy at the time and in the foreseeable future my business would in no way succeed and repayments would not be able to be met.
- I had a poor business plan.
- I was not local to the Maitland area.
- had declined the same application.

The area business loans specialist manager and the were well aware of the state of the local economy and the reasons behind the downturn and the negative effect on local businesses, the negative impact it would have on my business, my past working and financial history and my situation. **There was NEVER at any time a guarantee of any income.**

How can a decision if in favour of the FSP be justified if the FSP has funded its own decision. Why is it that governing authorities are turning there backs on the vulnerable being defrauded and allowing it to happen. How is it that authorities are satisfied for the vulnerable to hand there homes over with no loss or repercussions to the FSP, when it is they the FSP who have performed a criminal act. Why are we, the vulnerable, being left with such substantial losses while the banks retain there billions in profit.

The financial system is corrupt and needs an urgent overhaul. The FOS needs to be disbanded immediately and replaced with a government funded service with independent and unbiased protection for all consumers, especially those experiencing financial hardship. It's not good enough to say that it will take months or years to fix. It's unacceptable, It needs to be done now, tomorrow. There's no excuse. The vulnerable can't afford to wait any longer.

Kind regards

Leanne Harris