

Our long running dispute of financial mismanagement and loss of trust funds to the current value of about 3 million \$ with the _____ is currently being overlooked by all government organisations. We tried to have the matter heard by ASIC, APRA, financial ombudsman (limited value of compensation), but none of these bodies were interested.

At the moment the only avenue for resolution would be through the court system at a great expense. This costly exercise is not affordable to most clients of Trustee companies, so these powerful financial institutions are able to use clients' funds for their own purposes. In our case the value of portfolio has been reduced by nearly 100% under the _____ management.

During all discussions and correspondence they denied responsibility for the loses. Refusing to hand over financial records, statements and copies of contracts thereby obstructing our attempts to have our case looked at our Member of the Federal Government.

Also when we complained directly, we received a letter from their solicitors Gilbert + Tobin for action in court.

Our situation is not unique, since Trustee companies policy of investment of client funds is solely focused on maximising their on profits.