

KATOOMBA NSW 2780

www.katoombacan.org
REPLY TO: info@katoombacan.org

8 December 2011

Please accept this as a submission on the design of the Clean Energy Finance Corporation.

Small community groups such as ours have a particular interest in ensuring that community-owned renewable energy projects are given support, along with large-scale cutting-edge solar projects which make use of Australia's abundant sunshine.

We believe that there are three basic requirements for supporting the community energy sector:

- recognise the value of engaging the community in the clean energy transition by specifically including community energy projects
- ensure that community projects are not ruled out due to their relatively small scale
- make provision for early stage equity investment in community projects

We believe that the community energy sector warrants specific attention in the construction of the CEFC as it will underpin community understanding of and support for both clean energy policy and the roll out of clean energy infrastructure.

We believe that the local economic and social benefits of these projects will play a vital role in building the broad social licence for renewables.

We believe that a vibrant community energy sector is an economically efficient and socially desirable solution for building the social licence required to dramatically drive towards a clean energy future in Australia.

We want the structure and terms of the Clean Energy Finance Corporation to allow for the **financing of 2000MW of big solar plants in Australia**. Big solar plants such as the **baseload solar thermal power station** recently commissioned in Spain should be being built in Australia and we believe that the CEFC is a suitable mechanism to make that happen. We also believe that the CEFC:

- Should not support fossil gas projects (including coal seam gas)
- Should be calling for expressions of interest for potential projects to be announced by the end of 2012 and begin construction from 1 July 2013.

Yours sincerely

Sue Morrison President.