



# THE TREASURY

ANNUAL REPORT  
2013-14

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Manager  
Publishing and Communications Unit  
The Treasury  
Langton Crescent  
Parkes ACT 2600  
Email: [medialiaison@treasury.gov.au](mailto:medialiaison@treasury.gov.au)

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**Australian Government**

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**The Treasury**

**Dr Martin Parkinson PSM  
Secretary**

Hon. J. B. Hockey MP  
Treasurer  
Parliament House  
CANBERRA ACT 2600

Dear Treasurer

I am pleased to present the annual report of the Treasury for the year ended 30 June 2014.

This report has been prepared in accordance with section 63 of the *Public Service Act 1999*. Subsection 63 (1) of the Act requires that the Secretary to the department is to provide a copy of the report to the agency minister for presentation to the Parliament.

As provided in subsection 63 (2) of the Act, the report has been prepared in accordance with guidelines approved on behalf of the Parliament by the Joint Committee of Public Accounts and Audit. These guidelines provide that a copy of the annual report is to be laid before each house of the Parliament on or before 31 October.

The report includes the Treasury's audited financial statements as required by section 57 of the *Financial Management and Accountability Act 1997*.

In addition, and as required by the Commonwealth Fraud Control Guidelines, I certify that I am satisfied that the Treasury has in place appropriate fraud control mechanisms that meet the Treasury's needs and that comply with the guidelines applying in 2013-14.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Martin Parkinson'.

Martin Parkinson  
3 October 2014



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## INTRODUCTION AND GUIDE TO THE REPORT

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*The Treasury Annual Report 2013-14* outlines performance against outcomes, programmes and performance information contained in the *Treasury Portfolio Budget Statements 2013-14* and the *Treasury Portfolio Additional Estimates Statements 2013-14*.

The 2013-14 annual report includes the reporting requirements and financial accounts for the Australian Government Actuary. The financial accounts for the Foreign Investment Review Board and Takeovers Panel are also included in this report, along with limited performance reporting. More comprehensive performance reporting may be found in their respective annual reports.

**Part 1** includes a summary of significant issues and developments during 2013-14, and an overview of the Treasury's performance. The departmental overview in Part 1 details the Treasury's role and functions, senior management structure, organisational structure and portfolio structure.

**Part 2** provides an analysis of performance against the Treasury's policy outcomes and programmes.

**Part 3** reports on management and accountability issues as required under the annual report guidelines.

**Part 4** presents the audited financial statements of the Treasury as required under the annual report guidelines.

**Part 5** includes other information as required under the annual report guidelines.

The report concludes with a glossary, a list of abbreviations and acronyms and an index to the report.

## OTHER SOURCES OF INFORMATION

The Treasury releases information on its activities through publications, press releases, speeches, reports and the annual report. Copies of all the Treasury's publications are available on its website at [www.treasury.gov.au](http://www.treasury.gov.au).

## CONTACT DETAILS

The contact officer for enquiries regarding this report is:

Manager  
Publishing and Communications Unit  
The Treasury  
Langton Crescent  
Parkes ACT 2600  
Email: [medialiaison@treasury.gov.au](mailto:medialiaison@treasury.gov.au)

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