

From: Murray Pearce

Sent: Monday, 30 January 2012 12:57 PM

To: Client Money

Subject: Proposed Changes to CFD's

My name is Murray Pearce and I've traded shares and CFD's over the past 3 years.

I have read the submission made by Alan McGrath on the 26/01/2012.

I understand and strongly agree with the comments made in that submission.

Regards,

Murray Pearce

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