



Australian Government

The Treasury

Measuring what we do or doing what we measure: challenges for Australia

NatStats 2010 Conference

16 September

Ken Henry

“... what we measure shapes what we collectively strive to pursue — and what we pursue determines what we measure”

Report by the Commission on the Measurement of Economic Performance and Social Progress

China and India's contribution to world growth

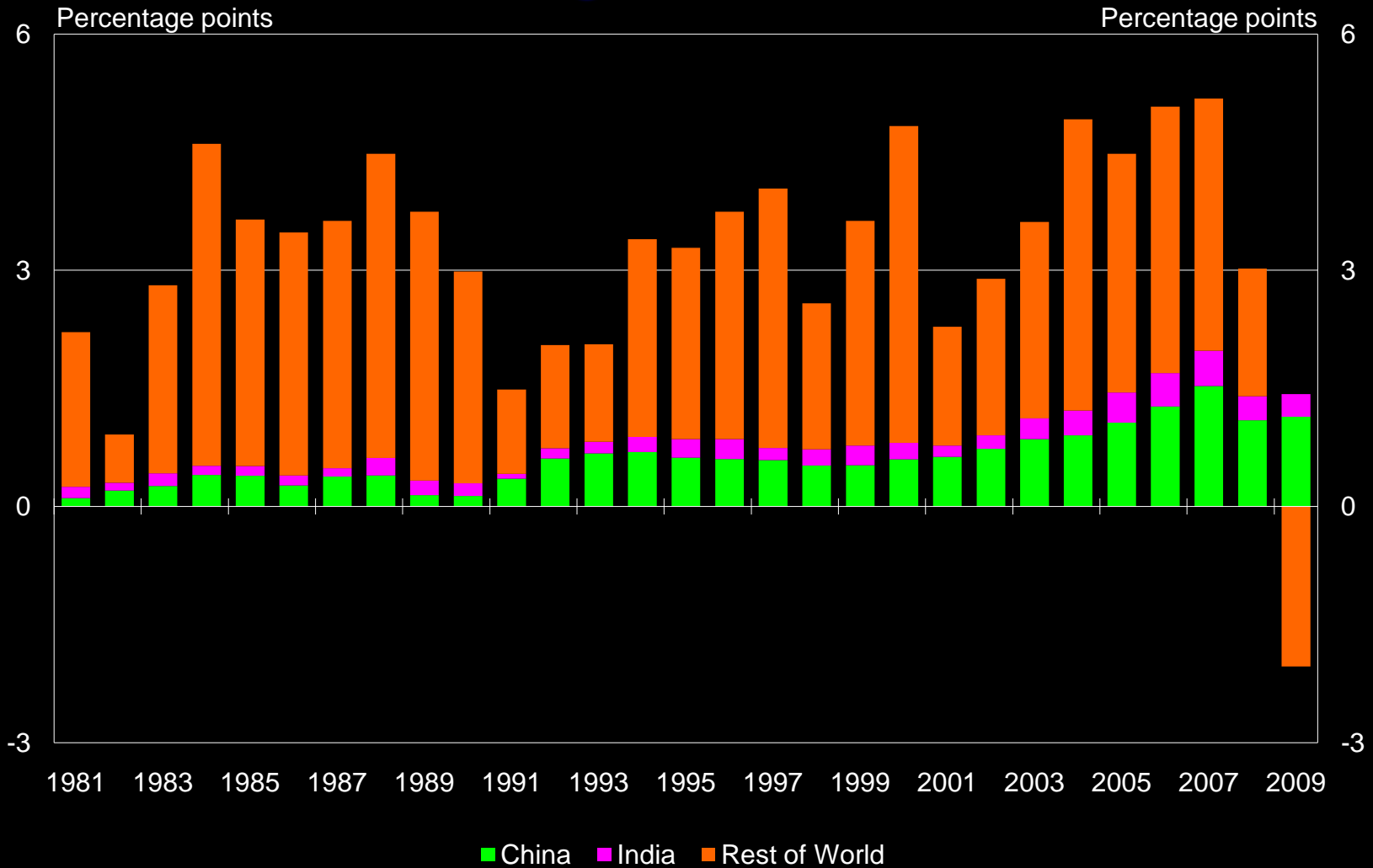


Chart 1

3Ps of real GDP per person

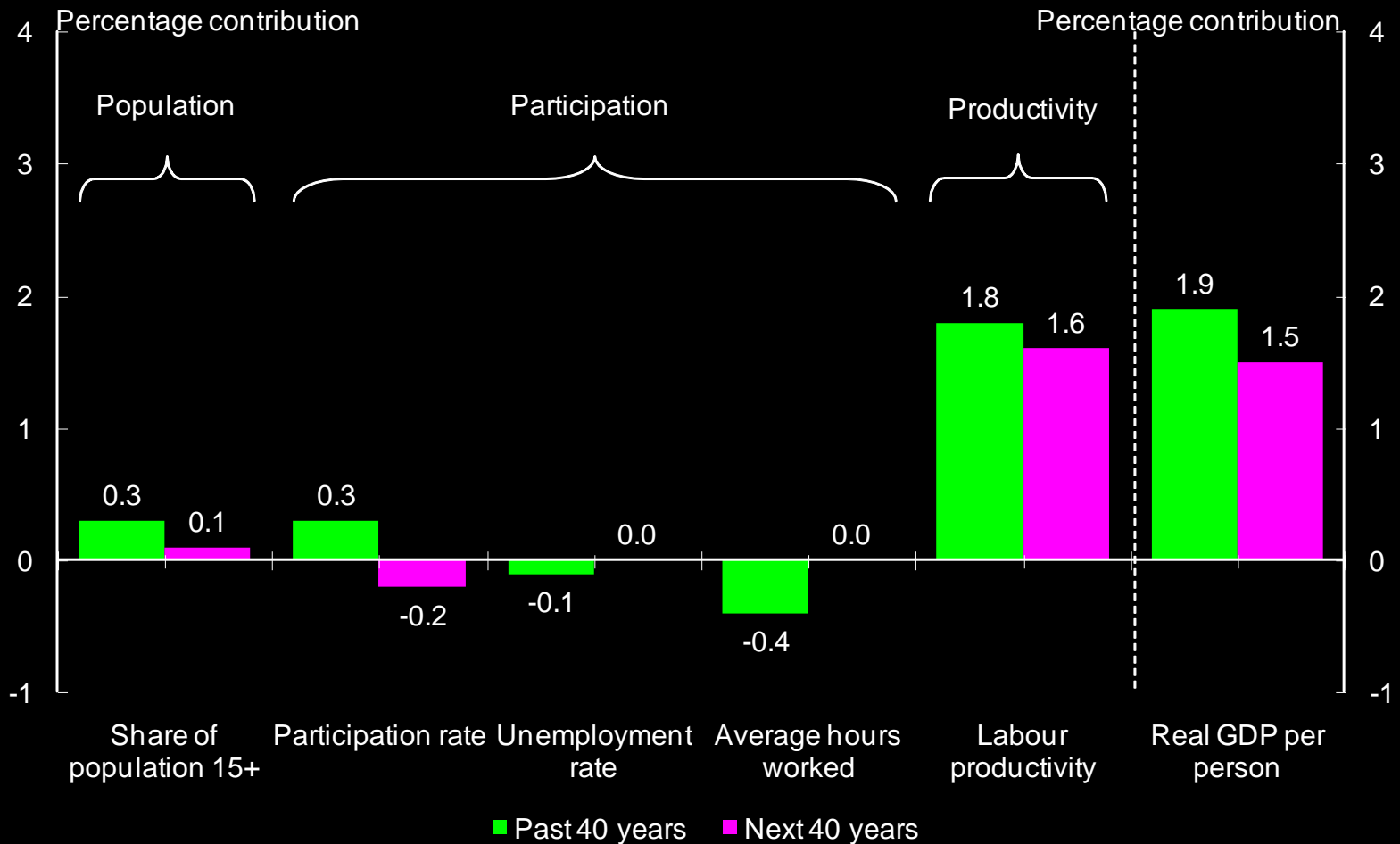


Chart 2



"I'm searching for my keys."

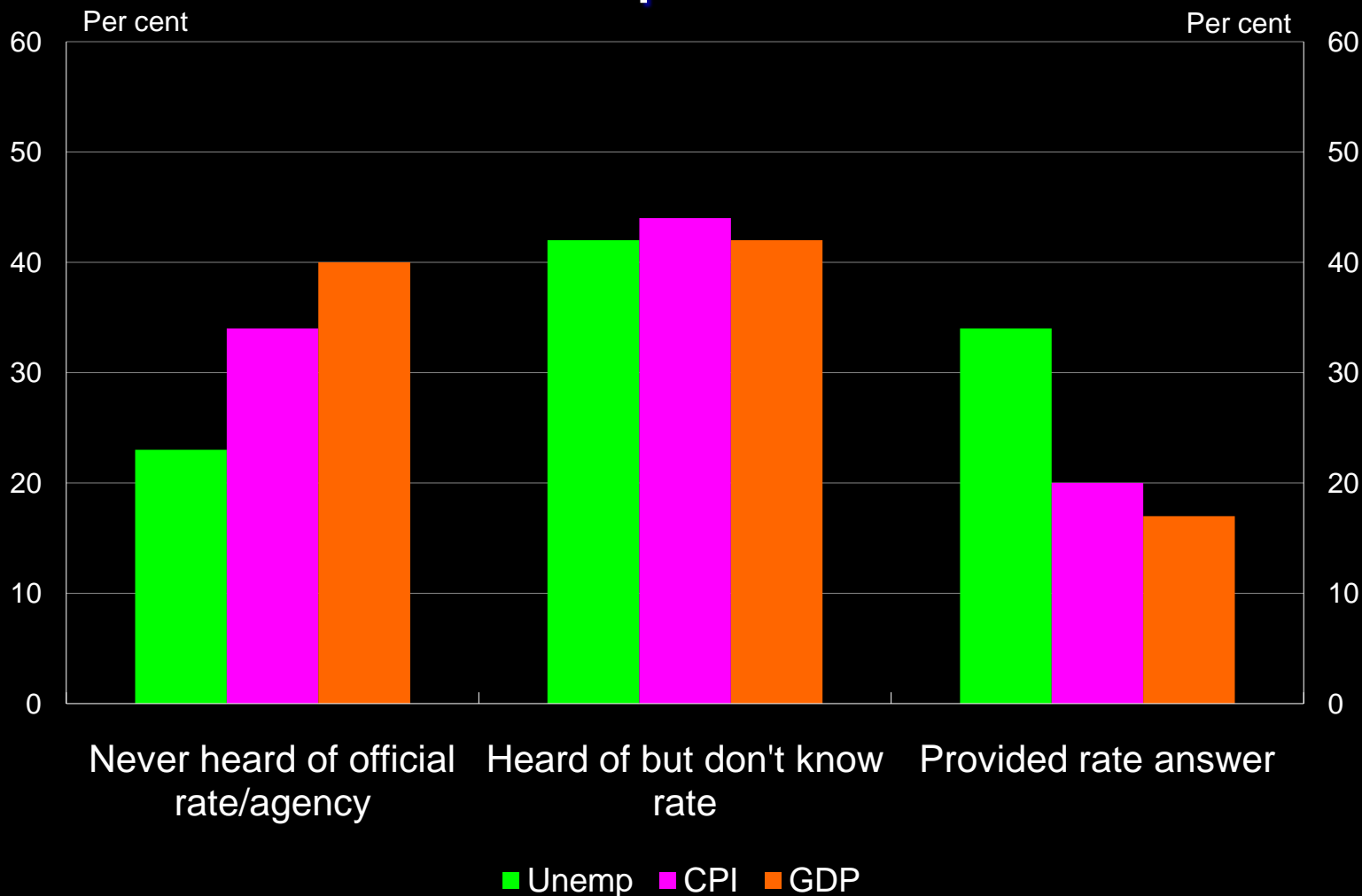
“... what we measure shapes what we collectively strive to pursue — and what we pursue determines what we measure”

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Not everything that counts can
be counted and not everything
that can be counted counts

Albert Einstein

People's knowledge of official measures of economic performance



Where do people get information from?

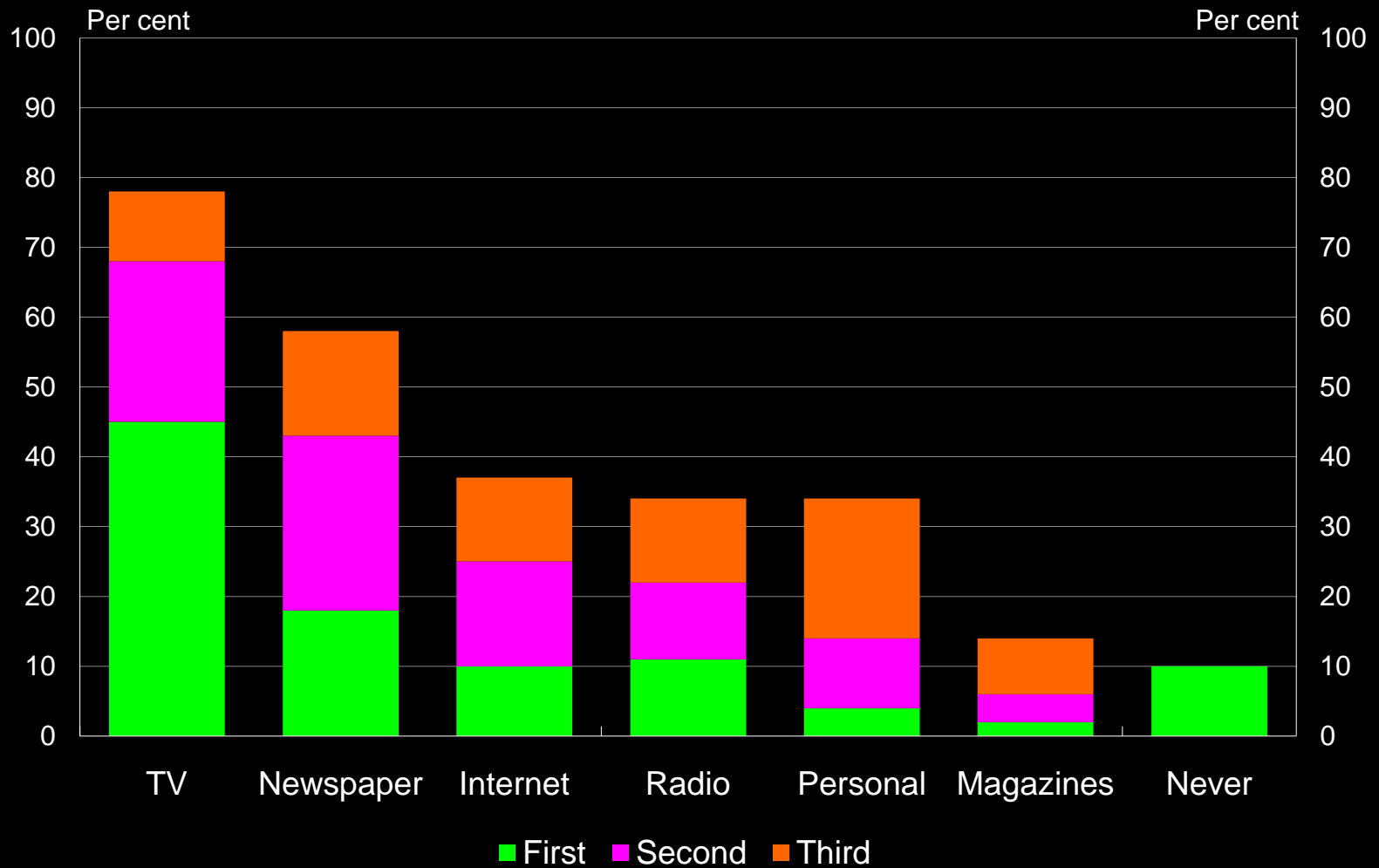


Chart 5

Financial market data

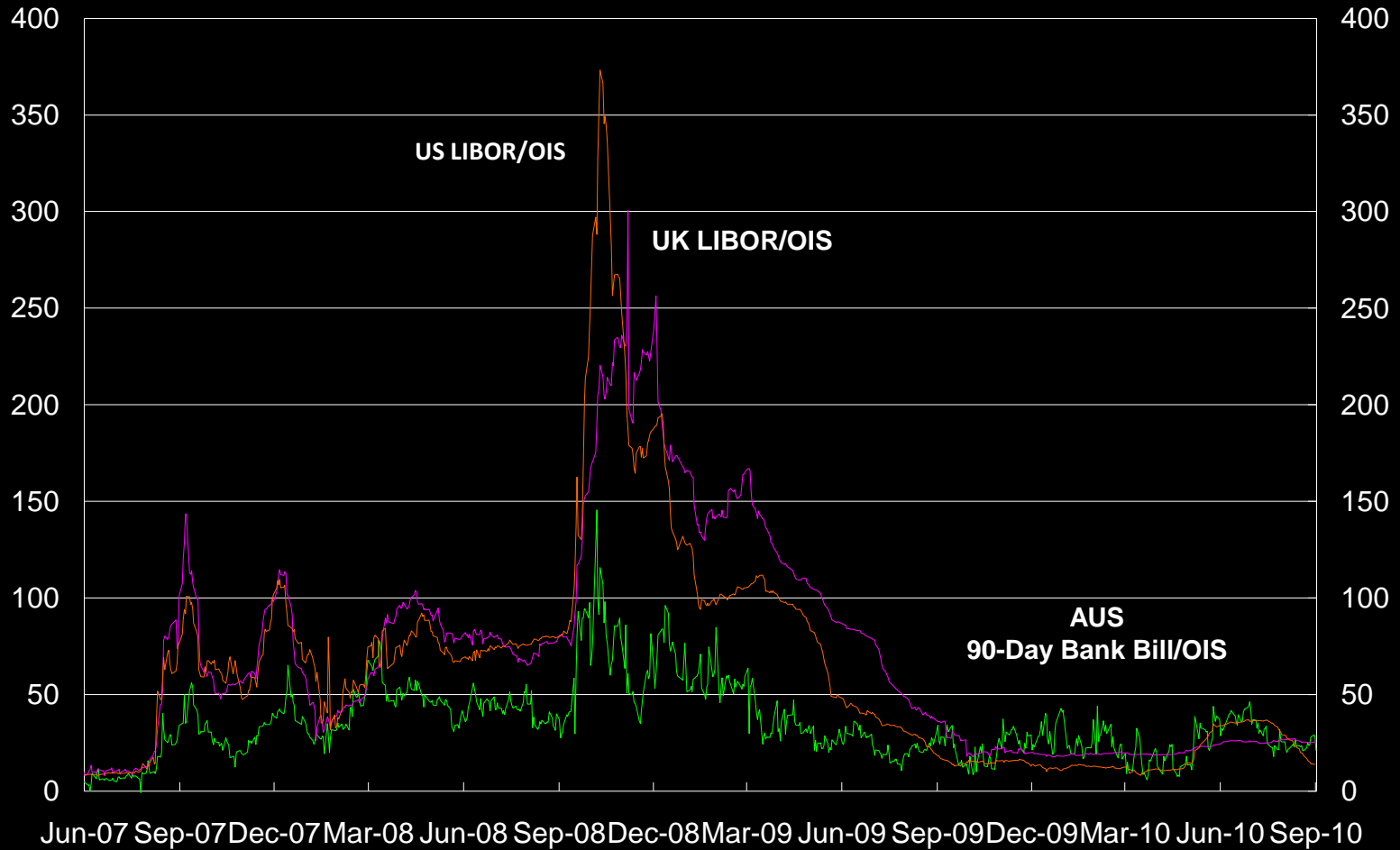


Chart 6



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