Jennifer Brice 48 Scott Street Corinda Qld 4075

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By Email - ppfreview2008@treasury.gov.au

Dear Sir or Madam,

## Prescribed Private Funds (PPF) Submission

My husband founded the University of Queensland Endowment Fund. I write in support of his submission.

I am a member of the Selection Committee of the University of Queensland Endowment Fund. We have recently awarded six Honours Scholarships of one year duration and three PhD Scholarships over a period of three years to students enrolled at University of Queensland for 2009.

In 2008 The University of Queensland was fortunate to be the recipient of a privately funded endowment fund in support of academic initiatives and accelerated development in the areas of new media studies; peace studies and conflict resolution; social aspects of natural resource management and sustainability and in the area of cultural history.

As these were areas in which the donors believed there was a need for stronger support it was not a surprise to receive applications from Australia wide and internationally. Most applicants supported a cumulative GPA for their current program or an equivalent (in the case of overseas students) of a high as 6.,700 with the lowest 5.400. The selection committee also considered personal qualities including demonstrated leadership potential and capabilities.

I believe the strong and overwhelming response to the UQef Scholarships demonstrates a real need for additional funding in order to encourage meritorious students to study and undertake further research in their chosen field in Australia.

The 'culture of philanthropy' appears to have emerged, where there is significant increase in charitable giving by PPFs largely due to the fact that the donor can be involved, support long term needs, and sense longevity of the fund.

A collaborative partnership between University and a commitment to charitable giving by private individuals offers a solution, which benefits all parties. Let us stop the 'brain drain' which has echoed around our universities for decades.

Yours faithfully,

JD Brice