

Foreign Ownership of Australian Sovereignty – Policy and Registration Review and Change

I believe there should be a policy review into the registration and control/regulation of increasing foreign ownership of sovereign asset classes and which should consider Freehold [sovereign] assets including land and resources with higher and more immediate stringency. Leasehold and other derivatives should also be considered noting that some rules are already emplaced as part of a leasehold agreement but labour, exports and associated tax arrangements still need review and policy coverage.

In researching the policy, the current issues of foreign ownership and registration (including ‘shelf or surrogate foreign companies under the guise of being Australian owned/run’) should also be examined in the overseas context (i.e. what is other countries’ policy, what do they allow/disallow and how do they deal with sovereignty ownership/stewardship change/problems)?

Linking initiatives such as reciprocal policies on a country-by-country basis including such things as free trade agreements would provide a better and more collegiate approach. This is more likely to result in a better outcome with respect to Australian (read sovereign) assets and resources and better contribute to national wealth generation – rather than selling out to the highest bidder with no option in future to ‘get the farm back’!

I am available for further information/ideas and/or research tasks if required.

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