2010-2011-2012-2013

The Parliament of the Commonwealth of Australia

HOUSE OF REPRESENTATIVES

EXPOSURE DRAFT

Medicare Levy Amendment (DisabilityCare Australia) Bill 2013

No. , 2013

(Treasury)

A Bill for an Act to amend the *Medicare Levy Act* 1986, and for related purposes

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1	A Bill for an Act to amend the <i>Medicare Levy Act</i>
2	1986, and for related purposes

The Parliament of Australia enacts:

4	1 Shor	rt title
5 6		This Act may be cited as the <i>Medicare Levy Amendment</i> (DisabilityCare Australia) Act 2013.
7	2 Com	nmencement
8 9		This Act commences on the day this Act receives the Royal Assent.
0	3 Sche	edule(s)
1		Each Act that is specified in a Schedule to this Act is amended or
2		repealed as set out in the applicable items in the Schedule

concerned, and any other item in a Schedule to this Act has effect according to its terms.

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Schedule 1—Amendments 1 2 Medicare Levy Act 1986 3 1 Subsection 6(1) 4 Omit "1.5%", substitute "2%". 5 2 Subsection 6(2) 6 Omit "1.5%", substitute "2%". 7 3 Subsection 6(3) 8 Omit "1.5%", substitute "2%". 9 4 Subsection 7(4) 10 Omit "\$490", substitute "\$520". 11 5 Subsection 8(2) (formula) 12 Repeal the formula, substitute: 13 The family 2% of the The family income family income income threshold threshold $0.08 \times$ in relation 14 in relation in relation to the to the to the relevant person relevant person relevant person 6 Subsection 8(2) 15 Omit all the words after the formula. 16

7 Application of amendments

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The amendments made by this Schedule apply to assessments for the

2014-15 year of income and later years of income.