



The Hon Wayne Swan MP
Deputy Prime Minister
Treasurer

The Hon Greg Combet AM MP
Minister for Climate Change and
Energy Efficiency

Alan Joyce
Chief Executive Officer
Qantas
Qantas Centre
Level 9 Building A
203 Coward Street
MASCOT NSW 2020

28 OCT 2010

Dear Mr Joyce

Thank you for accepting the Government's invitation to participate in the Business Roundtable on Climate Change (the Roundtable).

The Roundtable includes business leaders from across the economy, representing a diversity of experience and bringing different perspectives about imposing a price on carbon. One thing we can all agree on is that the current uncertainty in this important policy area is damaging business confidence and our long term prospects for sustainable growth.

The Gillard Labor Government is committed to introducing a carbon price. The Roundtable presents an opportunity for us to work together to develop a comprehensive understanding of the challenges and opportunities that such a change will present to businesses across the nation. Ultimately the Government is looking to deliver a lasting economic reform that will support a competitive economy as the world moves to reduce carbon emissions.

This is a significant reform that will have important ramifications for other elements of our economic agenda, including for example tax reform. We will be working with you to understand these interactions and consequences for business.

The first Roundtable meeting will be held at Parliament House in Canberra from 9:00am to 11:00am on Friday 26 November 2010. Officers from the Treasury will be in contact with you regarding logistical arrangements for the first Roundtable meeting shortly.

Senior Adviser (02 6277) and , Senior Adviser (02 6277) from our Ministerial Offices are available to provide any additional assistance that is required.

Enclosed for your information is the Roundtable Terms of Reference.

We look forward your contribution through the Roundtable during the coming months.

Yours sincerely

WAYNE SWAN

GREG COMBET

Business Roundtable on Climate Change: Terms of Reference

- The roundtable is established to engage the business community on the Government's climate change policies.
- The roundtable will serve as a forum for members to provide advice to the Deputy Prime Minister and Ministers to help inform the positions that the Government takes to the Multi-Party Climate Change Committee.
- Discussions will focus on the importance of the introduction of a carbon price into the economy, as well as the key issues of international competitiveness and business certainty, particularly in the electricity generation sector, to support the necessary investments in low pollution technologies. It may also cover a range of other climate change measures.
- The roundtable will also discuss how the Government's climate change policies intersect with our other economic policies, including tax reform.
- The roundtable will meet monthly, or as required, until the end of 2011.
- Roundtables will be held in Canberra, unless otherwise agreed by the co-chairs.
- Involvement will be voluntary and no remuneration will be paid.