## Acronyms

AAT Administrative Appeals Tribunal
ABS Australian Bureau of Statistics

ACCC Australian Competition and Consumer Commission

ADB Asian Development Bank

AGA Australian Government Actuary
ANAO Australian National Audit Office

AOFM Australian Office of Financial Management

APEC Asia-Pacific Economic Cooperation

APRA Australian Prudential Regulation Authority

APS Australian Public Service

ASIC Australian Securities and Investments Commission

ASIO Australian Security Intelligence Organisation

ATO Australian Taxation Office

AWAs Australian Workplace Agreements

BAS Business Activity Statements

CAMAC Companies and Markets Advisory Committee

CEO Chief Executive Officer
CFO Chief Financial Officer
CPI Consumer Price Index

CPSU Community and Public Sector Union

DIRKS Developing and Implementing Records Keeping System

EAP Employee Assistance Program

EBRD European Bank for Reconstruction and Development

EL Executive Level 2
EL2 Executive Level 2

FIRB Foreign Investment Review Board

FMA Financial Management and Accountability Act 1997

FOI Freedom of Information

FSAC Financial Sector Advisory Council

G-20 Group of Twenty

GST Goods and Services Tax
HIH HIH Claims Support

HIPC Heavily Indebted Poor Countries

HLIC Housing Loans Insurance Corporation

IMF International Monetary Fund IT Information Technology

MDDs Medical Defence Organisations
NCC National Competition Council

NCP National Competition Policy

OECD Organisation for Economic Co-operation and Development

OH&S Occupational Health and Safety

OPA Official Public Account

PATTS Papua New Guinea Australia Twinning Scheme

PBS Portfolio Budget Statements

PNG Papua New Guinea

PSMPC Public Service and Merit Protection Commission

RBA Reserve Bank of Australia

SEB Senior Executive Band
SES Senior Executive Service

STOCP Sydney 2000 Olympic Coin Program

UMP/AMIL United Medical Protection and Australasian Medical Indemnity Insurance Limited

UNCITRAL United Nations Commission on International Trade Law

## Index

## A

Administrative Appeals Tribunal 93 Advertising and market research 208 Ansett 68 Anti-money laundering 21 Appointments to boards 113 C APS values 95 Archives Act 200 Asia, relations 33 Asia-Pacific Economic Cooperation (APEC) 20, Asian Development Bank 30, 200 Assets management 89, 102 Audits Australian National Audit Office 90 Internal 89 Australia-Thailand Closer Economic Relations Agreement 34 Australians Working Together 52 Australian Accounting Standards Board 75 Australian Bureau of Statistics 23 Australian Competition Tribunal 206 Freedom of Information 206 Australian Office of Financial Management Australian Securities and Investments Commission 75 Australian Statistics Advisory Council 26 Australia Singapore Free Trade Agreement 34 Axiss Australia 71 A Better Superannuation System 37 B Baby Bonus 37, 52

Baby Bonus 37, 52
Bilateral Debt Relief 29
Board of Taxation 200
Budget 2002-03 19
Budget Balancing Assistance 45
Budget outlook 40
Budget Overview and Economic Outlook 26
Budget papers
Budget Paper No. 1, Budget Strategy and
Outlook 2002-03 25
Budget Paper No. 3, Federal Financial
Relations 46
Budget Paper No. 5, Intergenerational
Report 25
Business Continuity Plans 88

Business Liaison Program 20, 23 Business Regulation Advisory Group 201 Business risk assessment 89 Business taxation 37

Career Development System 94, 97 Certified Agreement 80, 95 Charter of Budget Honesty 37, 42 Chief Executive Instructions 88, 103 Comcover Insurance 88 Committees Audit 84 OH&S 197 Commonwealth-State Financial Relations 44 Commonwealth Consumer Affairs Advisory Council 75, 201 Commonwealth Government Securities 21, 24 Commonwealth Inscribed Stock Act 69 Communications project 66 Community and Public Sector Union 96 Companies Auditors and Liquidators Disciplinary Board 75 Company transfers 55 Compliance 66 Compliance index viii Conservation 53 Consolidation 48 Consumer affairs 73 Consumer Information Program 74 Contact officer ix Corporate governance 76, 83 Corporate Law Economic Reform 73 Corporate statement 6 Organisational focus 8 Policy outcomes 6 Corporations Act 69, 200 Corporations and Markets Advisory Committee 75, 201 Corporations legislation 74 Courts and proceedings 93 Crimes (Currency) Authorisation 199 Currency Delegation 199

D	Statement of financial position 122 Financing for Development 29
Demergers 48	First Home Owners Scheme 38, 44
Diesel Fuel Rebate Scheme 56	Foreign Acquisitions and Takeovers Act 200
Diesel water fuel emulsion 56	Foreign Affairs and Trade, Department of 65
Discretionary grants 211	Foreign Investment Review Board 64, 199,
Disposal of Forfeited Articles Direction 199	202
Double tax agreements 51	Forestry 52
	Four Markets Group 32
E	Fraud 93
	Fraud Control Plan 88
Economic growth 27	Fuel Taxation Inquiry 38, 57
Economic Roundup 21, 25, 26	Funds management 89
Economic Statistics User Group 26	
Effective government spending and taxation	G
arrangements 6	
Electronic commerce 74	Globalisation 20, 31
Employee Assistance Program 97, 197	Gold Corporation Agreement 199
Energy management 209	Goods and Services Tax 37, 55
Environment policy 47	Government Online 89
European Bank for Reconstruction and	Government spending and taxation
Development 30, 200	arrangements 36
European Union 27	Group of Twenty (G-20) 20, 27, 30
Executive Board 83	GST Administration Sub-committee 44
Executive remuneration 98	GST Assistance Office 90
External representation 85	Guaranteed Minimum Amount 45
External scrutiny 88	Guide to the report ix
F	Н
Family Law Reform 54	Heads of Treasuries 44
Family Law Reform 54 Federal Election 2001 37	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20,
Family Law Reform 54 Federal Election 2001 37 Film production 51	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20,
Family Law Reform 54 Federal Election 2001 37 Film production 51 Final Budget Outcome 40, 42	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20, 29 HIH Assistance Scheme 62
Family Law Reform 54 Federal Election 2001 37 Film production 51 Final Budget Outcome 40, 42 Financial Action Task Force 21, 28, 29	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20, 29 HIH Assistance Scheme 62 HIH compensation 55
Family Law Reform 54 Federal Election 2001 37 Film production 51 Final Budget Outcome 40, 42 Financial Action Task Force 21, 28, 29 Financial and staffing resource table	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20, 29 HIH Assistance Scheme 62
Family Law Reform 54 Federal Election 2001 37 Film production 51 Final Budget Outcome 40, 42 Financial Action Task Force 21, 28, 29 Financial and staffing resource table Outcome 1 22	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20, 29 HIH Assistance Scheme 62 HIH compensation 55 HIH Insurance Group 61, 70
Family Law Reform 54 Federal Election 2001 37 Film production 51 Final Budget Outcome 40, 42 Financial Action Task Force 21, 28, 29 Financial and staffing resource table Outcome 1 22 Outcome 2 39	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20, 29 HIH Assistance Scheme 62 HIH compensation 55
Family Law Reform 54 Federal Election 2001 37 Film production 51 Final Budget Outcome 40, 42 Financial Action Task Force 21, 28, 29 Financial and staffing resource table Outcome 1 22 Outcome 2 39 Outcome 3 63	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20, 29 HIH Assistance Scheme 62 HIH compensation 55 HIH Insurance Group 61, 70
Family Law Reform 54 Federal Election 2001 37 Film production 51 Final Budget Outcome 40, 42 Financial Action Task Force 21, 28, 29 Financial and staffing resource table Outcome 1 22 Outcome 2 39 Outcome 3 63 Treasury 10	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20, 29 HIH Assistance Scheme 62 HIH compensation 55 HIH Insurance Group 61, 70
Family Law Reform 54 Federal Election 2001 37 Film production 51 Final Budget Outcome 40, 42 Financial Action Task Force 21, 28, 29 Financial and staffing resource table Outcome 1 22 Outcome 2 39 Outcome 3 63 Treasury 10 Financial institutions 70	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20, 29 HIH Assistance Scheme 62 HIH compensation 55 HIH Insurance Group 61, 70  I Imputation system 49
Family Law Reform 54 Federal Election 2001 37 Film production 51 Final Budget Outcome 40, 42 Financial Action Task Force 21, 28, 29 Financial and staffing resource table Outcome 1 22 Outcome 2 39 Outcome 3 63 Treasury 10	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20, 29 HIH Assistance Scheme 62 HIH compensation 55 HIH Insurance Group 61, 70  I Imputation system 49 Independence of company auditors 61, 74
Family Law Reform 54 Federal Election 2001 37 Film production 51 Final Budget Outcome 40, 42 Financial Action Task Force 21, 28, 29 Financial and staffing resource table Outcome 1 22 Outcome 2 39 Outcome 3 63 Treasury 10 Financial institutions 70 Financial Management and Accountability Act	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20, 29 HIH Assistance Scheme 62 HIH compensation 55 HIH Insurance Group 61, 70  I Imputation system 49 Independence of company auditors 61, 74 Inquiries ix
Family Law Reform 54 Federal Election 2001 37 Film production 51 Final Budget Outcome 40, 42 Financial Action Task Force 21, 28, 29 Financial and staffing resource table Outcome 1 22 Outcome 2 39 Outcome 3 63 Treasury 10 Financial institutions 70 Financial Management and Accountability Act 200	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20, 29 HIH Assistance Scheme 62 HIH compensation 55 HIH Insurance Group 61, 70  I Imputation system 49 Independence of company auditors 61, 74 Inquiries ix Insolvency 76
Family Law Reform 54 Federal Election 2001 37 Film production 51 Final Budget Outcome 40, 42 Financial Action Task Force 21, 28, 29 Financial and staffing resource table Outcome 1 22 Outcome 2 39 Outcome 3 63 Treasury 10 Financial institutions 70 Financial Management and Accountability Act 200 Financial Reporting Council 75, 76	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20, 29 HIH Assistance Scheme 62 HIH compensation 55 HIH Insurance Group 61, 70  I Imputation system 49 Independence of company auditors 61, 74 Inquiries ix Insolvency 76 Inspector-General of Taxation 56 Insurance Issues Working Group 62, 70 Intergenerational Report 25, 41
Family Law Reform 54 Federal Election 2001 37 Film production 51 Final Budget Outcome 40, 42 Financial Action Task Force 21, 28, 29 Financial and staffing resource table Outcome 1 22 Outcome 2 39 Outcome 3 63 Treasury 10 Financial institutions 70 Financial Management and Accountability Act 200 Financial Reporting Council 75, 76 Financial Sector Advisory Council 71, 202	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20, 29 HIH Assistance Scheme 62 HIH compensation 55 HIH Insurance Group 61, 70  I Imputation system 49 Independence of company auditors 61, 74 Inquiries ix Insolvency 76 Inspector-General of Taxation 56 Insurance Issues Working Group 62, 70 Intergenerational Report 25, 41 Intergovernmental Agreement on the Reform
Family Law Reform 54 Federal Election 2001 37 Film production 51 Final Budget Outcome 40, 42 Financial Action Task Force 21, 28, 29 Financial and staffing resource table Outcome 1 22 Outcome 2 39 Outcome 3 63 Treasury 10 Financial institutions 70 Financial Management and Accountability Act 200 Financial Reporting Council 75, 76 Financial Sector Advisory Council 71, 202 Financial Services Reform Act 61, 69	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20, 29 HIH Assistance Scheme 62 HIH compensation 55 HIH Insurance Group 61, 70  I Imputation system 49 Independence of company auditors 61, 74 Inquiries ix Insolvency 76 Inspector-General of Taxation 56 Insurance Issues Working Group 62, 70 Intergenerational Report 25, 41
Family Law Reform 54 Federal Election 2001 37 Film production 51 Final Budget Outcome 40, 42 Financial Action Task Force 21, 28, 29 Financial and staffing resource table Outcome 1 22 Outcome 2 39 Outcome 3 63 Treasury 10 Financial institutions 70 Financial Management and Accountability Act 200 Financial Reporting Council 75, 76 Financial Sector Advisory Council 71, 202 Financial Services Reform Act 61, 69 Financial Services Reform Implementation	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20, 29 HIH Assistance Scheme 62 HIH compensation 55 HIH Insurance Group 61, 70  I Imputation system 49 Independence of company auditors 61, 74 Inquiries ix Insolvency 76 Inspector-General of Taxation 56 Insurance Issues Working Group 62, 70 Intergenerational Report 25, 41 Intergovernmental Agreement on the Reform of Commonwealth-State Financial Relations 38, 43
Family Law Reform 54 Federal Election 2001 37 Film production 51 Final Budget Outcome 40, 42 Financial Action Task Force 21, 28, 29 Financial and staffing resource table Outcome 1 22 Outcome 2 39 Outcome 3 63 Treasury 10 Financial institutions 70 Financial Management and Accountability Act 200 Financial Reporting Council 75, 76 Financial Sector Advisory Council 71, 202 Financial Services Reform Act 61, 69 Financial Services Reform Implementation Consultative Committee 203 Financial Stability Forum 32 Financial statements	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20, 29 HIH Assistance Scheme 62 HIH compensation 55 HIH Insurance Group 61, 70  I Imputation system 49 Independence of company auditors 61, 74 Inquiries ix Insolvency 76 Inspector-General of Taxation 56 Insurance Issues Working Group 62, 70 Intergenerational Report 25, 41 Intergovernmental Agreement on the Reform of Commonwealth-State Financial Relations 38, 43 Internal Audit Plan 88
Family Law Reform 54 Federal Election 2001 37 Film production 51 Final Budget Outcome 40, 42 Financial Action Task Force 21, 28, 29 Financial and staffing resource table Outcome 1 22 Outcome 2 39 Outcome 3 63 Treasury 10 Financial institutions 70 Financial Management and Accountability Act 200 Financial Reporting Council 75, 76 Financial Sector Advisory Council 71, 202 Financial Services Reform Act 61, 69 Financial Services Reform Implementation Consultative Committee 203 Financial Stability Forum 32 Financial statements Audit Report 120	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20, 29 HIH Assistance Scheme 62 HIH compensation 55 HIH Insurance Group 61, 70  I Imputation system 49 Independence of company auditors 61, 74 Inquiries ix Insolvency 76 Inspector-General of Taxation 56 Insurance Issues Working Group 62, 70 Intergenerational Report 25, 41 Intergovernmental Agreement on the Reform of Commonwealth-State Financial Relations 38, 43 Internal Audit Plan 88 Internal Scrutiny 88
Family Law Reform 54 Federal Election 2001 37 Film production 51 Final Budget Outcome 40, 42 Financial Action Task Force 21, 28, 29 Financial and staffing resource table Outcome 1 22 Outcome 2 39 Outcome 3 63 Treasury 10 Financial institutions 70 Financial Management and Accountability Act 200 Financial Reporting Council 75, 76 Financial Sector Advisory Council 71, 202 Financial Services Reform Act 61, 69 Financial Services Reform Implementation Consultative Committee 203 Financial Stability Forum 32 Financial statements Audit Report 120 Certification of financial statements 120	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20, 29 HIH Assistance Scheme 62 HIH compensation 55 HIH Insurance Group 61, 70  I Imputation system 49 Independence of company auditors 61, 74 Inquiries ix Insolvency 76 Inspector-General of Taxation 56 Insurance Issues Working Group 62, 70 Intergenerational Report 25, 41 Intergovernmental Agreement on the Reform of Commonwealth-State Financial Relations 38, 43 Internal Audit Plan 88 Internal scrutiny 88 Internal scrutiny 88 International Economic Policy Group 35
Family Law Reform 54 Federal Election 2001 37 Film production 51 Final Budget Outcome 40, 42 Financial Action Task Force 21, 28, 29 Financial and staffing resource table Outcome 1 22 Outcome 2 39 Outcome 3 63 Treasury 10 Financial institutions 70 Financial Management and Accountability Act 200 Financial Sector Advisory Council 71, 202 Financial Services Reform Act 61, 69 Financial Services Reform Implementation Consultative Committee 203 Financial Stability Forum 32 Financial statements Audit Report 120 Certification of financial statements 120 Schedule of contingencies 125	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20, 29 HIH Assistance Scheme 62 HIH compensation 55 HIH Insurance Group 61, 70  I Imputation system 49 Independence of company auditors 61, 74 Inquiries ix Insolvency 76 Inspector-General of Taxation 56 Insurance Issues Working Group 62, 70 Intergenerational Report 25, 41 Intergovernmental Agreement on the Reform of Commonwealth-State Financial Relations 38, 43 Internal Audit Plan 88 Internal scrutiny 88 International Economic Policy Group 35 International Monetary Fund (IMF) 23, 25, 28,
Family Law Reform 54 Federal Election 2001 37 Film production 51 Final Budget Outcome 40, 42 Financial Action Task Force 21, 28, 29 Financial and staffing resource table Outcome 1 22 Outcome 2 39 Outcome 3 63 Treasury 10 Financial institutions 70 Financial Management and Accountability Act 200 Financial Reporting Council 75, 76 Financial Sector Advisory Council 71, 202 Financial Services Reform Act 61, 69 Financial Services Reform Implementation Consultative Committee 203 Financial Stability Forum 32 Financial statements Audit Report 120 Certification of financial statements 120	Heads of Treasuries 44 Heavily Indebted Poor Countries Initiative 20, 29 HIH Assistance Scheme 62 HIH compensation 55 HIH Insurance Group 61, 70  I Imputation system 49 Independence of company auditors 61, 74 Inquiries ix Insolvency 76 Inspector-General of Taxation 56 Insurance Issues Working Group 62, 70 Intergenerational Report 25, 41 Intergovernmental Agreement on the Reform of Commonwealth-State Financial Relations 38, 43 Internal Audit Plan 88 Internal scrutiny 88 Internal scrutiny 88 International Economic Policy Group 35

Introduction ix Investment Experts Group 33 IT Disaster Recovery Plan 88 IT network administration 90 IT outsourcing 79	Financial and staffing resources table 22 Outcome and output structure 18 Performance information 23, 27 Outcome 2 Analysis of performance 40, 43, 44, 46, 48,
J	57 Financial and staffing resources table 39 Outcome and output structure 36
Joint Economic Forecasting Group 19	Performance information 40, 46, 48, 57
L	Outcome 3 Analysis of performance 64, 67, 73
Labour Statistics Advisory Group 26 Letter of transmission iii Low alcohol beer 56	Financial and staffing resources table 63 Outcome and output structure 59 Performance information 64, 67, 73 Output Pricing Review 80, 93
M	P
Manila Framework Group 20, 31 Market testing 79 Medicare 53 Mid-Year Economic and Fiscal Outlook 40, 42, 57 Ministerial Council Commonwealth-State Financial Relations 44 Consumer Affairs 75 Mission statement 6 Monetary policy 19 Monterrey consensus 29  N  National Competition Council 68 National Competition Policy 67 National Competition Policy Payments 45 National Excise Scheme 44	Pacific Islands Forum Economic Ministers' Meeting 34 Papua New Guinea 20, 34 Payroll processing 89 Performance Management System 89, 94 Performance pay Non-SES 99 SES 99 Personal tax 52 Philanthropy 53 Portfolio Budget Statements (PBS) ix Portfolio outcome structure 11 Portfolio output structure 13 Pre-Election Economic and Fiscal Outlook 40 Procurement and contracting 89 Productivity Commission 62, 68 Product recalls 73 Purchasing 102
National Rail Corporation 68 National Review of Home Builders Warranty	R
Insurance 76 New Zealand 38, 76 Non-recyclable oils and lubricants 56 Non-salary benefits Non-SES 99 SES 99	Recruitment 96 Regulation Impact Statements 75 Remuneration Non-SES 99 Research and development 50 Reserve Bank of Australia 23 Reviews 26, 68, 94
0	Review of Business Taxation 49
OECD Guidelines for Multinational Enterprises 64 Ombudsman 93 Organisation for Economic Co-operation and Development (OECD) 23, 25, 34, 77 Outcome I	Review of the Managed Investments Act 69 Risk management 88 Royal Australian Mint ix, 17, 77, 199

Analysis of performance 23, 27

8	U
Safety Net Adjustment 23 Salary scales Non-SES 101 SES 100 Security Risk Review 88 Senior Australian's Tax Offset eligibility 52 Senior Executive Leadership Capability	United Medical Protection and Australasian Medical Indemnity Insurance Limited (UMP/AMIL) 61, 70 United States 23, 27, 38
Framework 98 Senior Executive Service Cessations 101 Commencements 101	Venture capital 51 Veterans 52  W
Senior management changes 99 September II 20, 6I Singapore Free Trade Agreement 6I Small Business Assistance Package 47 Sound macroeconomic environment 6 Special Revenue Assistance 46 Specific Purpose Payments 44 Staff Opinion Survey 80 States and Territories, payments 45 Streamlining project 66 Stronger Regions, A Stronger Australia 47 Structural reform 67 Studies assistance 98 Succession planning 96 Superannuation 70 Sydney (Kingsford Smith) Airport 68	Well-functioning markets 7, 59 Workplace diversity 111 Workplace Harassment Contact Officers 111 Workplace relations 96 World Bank 30
T	
Takeovers Panel 69 Taxation revenue estimates 41 Tax Expenditures Statement 43 Thailand Free Trade Agreement 71 The New Business Tax System 48 The New Tax System 26, 38, 55 Timor Sea Treaty 37, 50 Trade Practices Act 62, 75 Treasury Delegations 199 Financial and staffing resources summary 10 People values 9 Policy outcomes 6 Relationships 8 Services 7	

Treasury Management Model 83 Treasury top management structure 14 Triangular taxation 52