



79 Constitution Avenue
Canberra ACT 2612
t (02) 6245 1300
f (02) 6257 5658
hia.com.au

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Manager
Accumulation and Savings Unit
Retirement Income Policy Division
The Treasury
Langton Crescent
PARKES ACT 2600

Housing related superannuation measures

I am writing in relation to the Housing Related Superannuation Measures and exposure draft legislation released for public comment on 21 July 2017.

HIA has reviewed the three exposure draft Bills, being *Treasury Laws Amendment (Reducing Pressure on Housing Affordability) Bill 2017*, *First Home Super Saver Tax Bill 2017* and *Treasury Instruments Spring 2017*.

The Bills appear to accurately address the proposed arrangements for both First Home Super Saver accounts and downsizer contributions to superannuation.

These amendments to the superannuation requirements have the potential to assist first home buyers to enter the market using their own funds to establish vital savings for a home deposit. Equally the legislation can assist older Australians to change their housing circumstances with greater confidence that their financial situation will not be unduly affected into retirement.

If you would like to discuss the legislation further, I would be pleased to arrange a meeting at a time of your convenience. I can be contacted on 02 6245 1300 or k.brookfield@hia.com.au.

Yours sincerely
HOUSING INDUSTRY ASSOCIATION LIMITED

Kristin Brookfield
Chief Executive Industry Policy