

From: Victor Frioni

Sent: Friday, 27 January 2012 11:12 AM

To: Client Money

Subject: comments on discussion paper "Handling and Use of client money in relation to over-the-counter derivatives transactions"

My name is Victor Frioni and I have been trading full time for 5 years now. In that period I have been trading using DMA CFD provider. I have read the submission made by Alan McGrath on 26/1/2012 and I understand and strongly agree with the comments made in that submission.

Regards Victor Frioni

I can be contacted on 0412889924.

cheers.