

2010-2011-2012-2013

The Parliament of the  
Commonwealth of Australia

HOUSE OF REPRESENTATIVES

**EXPOSURE DRAFT**

**Family Trust Distribution Tax (Primary  
Liability) Amendment (DisabilityCare  
Australia) Bill 2013**

**No.     , 2013**

*(Treasury)*

**A Bill for an Act to amend the *Family Trust  
Distribution Tax (Primary Liability) Act 1998*, and  
for related purposes**



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## Contents

|                              |   |          |
|------------------------------|---|----------|
| 1                            | Short title.....  | 1        |
| 2                            | Commencement.....   | 1        |
| 3                            | Schedule(s).....  | 2        |
| <b>Schedule 1—Amendments</b> |   | <b>3</b> |
|                              | <i>Family Trust Distribution Tax (Primary Liability) Act 1998</i> | 3        |



1     **A Bill for an Act to amend the *Family Trust***  
2     ***Distribution Tax (Primary Liability) Act 1998, and***  
3     **for related purposes**

4     The Parliament of Australia enacts:

5     **1 Short title**

6                     This Act may be cited as the *Family Trust Distribution Tax*  
7                     *(Primary Liability) Amendment (DisabilityCare Australia) Act*  
8                     2013.

9     **2 Commencement**

10                    (1) Each provision of this Act specified in column 1 of the table  
11                    commences, or is taken to have commenced, in accordance with  
12                    column 2 of the table. Any other statement in column 2 has effect  
13                    according to its terms.

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**Commencement information**

| <b>Column 1</b>   | <b>Column 2</b>   | <b>Column 3</b>     |
|---|---|---------------------|
| <b>Provision(s)</b>   | <b>Commencement</b>   | <b>Date/Details</b> |
| 1. Sections 1 to 3 and anything in this Act not elsewhere covered by this table | The day this Act receives the Royal Assent.   |                     |
| 2. Schedule 1   | At the same time as Schedule 1 to the <i>Medicare Levy Amendment (DisabilityCare Australia) Act 2013</i> commences. |                     |

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Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

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(2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

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**3 Schedule(s)**

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Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

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## **Schedule 1—Amendments**

### ***Family Trust Distribution Tax (Primary Liability) Act 1998***

#### **1 Section 4**

Omit “46.5%”, substitute “47%”.

#### **2 Application of amendment**

The amendment made by this Schedule applies to:

- (a) in relation to tax payable under section 271-55 in Schedule 2F to the *Income Tax Assessment Act 1936*— notices mentioned in that section that are given by the Commissioner on or after 1 July 2014; or
- (b) otherwise—present entitlements conferred, or distributions made, on or after 1 July 2014.