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Section 22

Clarification to the exceptions to the prohibitions

Clarifying amendments have been made to exceptions that are to apply to both the *per se* and the SLC prohibition:

• An explicit continuous disclosure requirement exception has been incorporated into the Bill. Disclosures made for the purpose of complying with the continuous disclosure obligations within the *Corporations Act 2001* will be exempt (subsection 44ZZY(6)).

Section 22

Section 22