From:

Sent:

Saturday, 12 February 2011 1:39 PM

To: Cc:

Cc: Subject: TRIM: Competition and Consumer Amendment Bill (No. 1) 2011

Attachments:

B10CA276.v36.doc; B10CA276.V36.V34.doc

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This e-mail and/or its attachments have been classified by OPC as

## Good afternoon

I have done some more checking of the Bill and have made some minor revisions. A new version is attached.

In relation to the policy authority letter, I suggest that it be revised to more clearly identify all the changes to the exposure draft that could be regarded as being matters of policy significance. I don't think the draft letter makes it all the clear what the changes are, as opposed to what was in the exposure draft. I think the matters that should be mentioned as changes for which authority is now being sought are as follows (the following list is in the order the provisions appear in the Bill, not in the order of their importance):

Section 22

o 44ZZY(6): new exception for disclosure to comply with Corporations Act continuous disclosure requirements. I note that this is already mentioned in your draft letter.

Section 22

Section 22: Pages 2 - 14

23	Compliance with continuous disclosure requirements of the
24	Corporations Act 2001
25	(6) Sections 44ZZW and 44ZZX do not apply to the disclosure of
26	information by a corporation if the disclosure is made for the
27	purpose of complying with Chapter 6CA of the Corporations Act
28	2001.

Section 22

Section 22: Pages 16-39

23 24	Compliance with continuous disclosure requirements of the Corporations Act 2001
25	(6) Sections 44ZZW and 44ZZX do not apply to the disclosure of
26	information by a corporation if the disclosure is made for the
27	purpose of complying with Chapter 6CA of the Corporations Acc
28	2001.

Section 22

8 9	Compliance with continuous disclosure requirements of the Corporations Act 2001
10	(6) Sections 44ZZW and 44ZZX do not apply to the disclosure of
11	information by a person if the disclosure is made for the purpose of
12	complying with Chapter 6CA of the Corporations Act 2001.

Section 22

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Section 22: Pages 52-53