

Section 22

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Specific 'continuous disclosure' exception (both prohibitions)

As discussed, and after consultation with CFSD, we have had a specific 'continuous disclosure' exception included in the Bill. It provides an exception for any disclosures that are made in accordance with Chapter 6CA of the Corporations Act (the chapter of the Corporations Act which deals with continuous disclosure requirements).

It should be noted that under Chapter 6CA of the Corporations Act, it is the ASX who sets a lot of the rules relating to continuous disclosure. Consequently, it is the ASX who will ultimately determine the scope of this exception.

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