

Section 22

From:
Sent: Monday, 7 February 2011 5:11 PM
To:
Cc:
Subject: Meeting with DPMO - price signalling action items

Hi all,

For information, this afternoon I attended a meeting with FSD () and from the DPMO. There were are range of issues discussed but I only attended for the discussion on Price Signalling. On this issue, indicated that he was broadly happy with the EM we provided earlier this afternoon but that he had some concerns in relation to the current exceptions. I noted that we were continuing to work on refining these.

He asked us to provide further advice (by way of updating the EM from earlier this afternoon) on the following issues:

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- A specific exception for listed companies complying with continuous disclosure requirements (I noted that this would be covered by the 'authorised by law' exception and clarified in the Ex Memo, however he asked us to explore the possibility of a specific exception); and

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