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From: s 22
Sent: Tuesday, 14 February 2017 4:43 PM
To: s 22
Cc:
Subject: Update on the Review of the Exploration Development Incentive (EDI) Scheme [SEC=UNCLASSIFIED]

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We wanted to provide you with a short update on the Review of the Exploration Development Incentive (EDI) scheme.

By way of background, the Exploration Development Incentive (EDI) allows small mineral exploration companies with no taxable income to provide exploration credits, paid as a refundable tax offset, to their Australian resident shareholders for new mineral exploration. The EDI is due to expire at the end of the 2016-17 financial year and the Explanatory Memorandum to the legislation included an undertaking for a Review.

The Department of Industry, Innovation and Science (DIIS) is leading the Review and have engaged consultants to prepare a Report. To oversee the Review, DIIS has established an interdepartmental committee which includes Treasury, the Australian Taxation Office, Prime Minister & Cabinet and the Department of Finance.

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Please let us know if you need any further information at this stage.

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From: s 22
Sent: Tuesday, 7 March 2017 6:55 PM
To: s 22
Cc:
Subject: Exploration Development Incentive (EDI) - Update from our meeting with AMEC
[SEC=PROTECTED, DLM=Sensitive:Cabinet]
Attachments: s 22

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As discussed yesterday, we had a teleconference with Simon Bennison and Graham Short from the Association of Mining & Exploration Companies (AMEC) today to discuss the two issues raised in their recent Pre-Budget Submission. Our meeting followed-on from AMEC's recent meetings with Minister Canavan and the Department of Industry, Innovation and Science (DIIS).

We largely listened to AMEC's concerns and provided comfort that their concerns were understood and were being considered as part of the current review of the Exploration Development Incentive scheme being led by the DIIS.

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