

# **AGENDA**

## **COUNCIL ON FEDERAL FINANCIAL RELATIONS MEETING**

*24 March 2017*

s 22

### **11. CGC Report on GST Revenue Sharing Relativities – 2017 Update**

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# COUNCIL ON FEDERAL FINANCIAL RELATIONS

24 MARCH 2017

## MINUTES

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Treasurers in attendance were: <sup>s 22</sup>

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the Hon Ben Wyatt MLA (Western Australia),

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**ITEM 11: CGC REPORT ON GST REVENUE SHARING RELATIVITIES – 2017 UPDATE**

The Commonwealth consulted with the States on the Commonwealth Grants Commission's recommended GST relativities for 2017-18.



## CGC REPORT ON GST REVENUE SHARING RELATIVITIES – 2017 UPDATE

**Recommendation(s):**

That the Council on Federal Financial Relations:

- Discuss the Commonwealth Grants Commission's (CGC) *Report on GST Revenue Sharing Relativities – 2017 Update*.

**KEY ISSUES**

1. An embargoed copy of the CGC's *Report on GST Revenue Sharing Relativities – 2017 Update* was provided to the Commonwealth and the States on Friday 10 March 2017.
  - 1.1. The Report includes the CGC's recommended GST relativities for 2017-18.
2. Consistent with past practice and in accordance with the *Federal Financial Relations Act 2009* (the FFR Act), the meeting of the Council on Federal Financial Relations provides an opportunity for consultation on final GST revenue sharing relativities for each State for the purpose of calculating GST entitlements for 2017-18.