

## Document 6

**From:** @finance.gov.au>  
**Sent:** Friday, 14 September 2012 9:14 AM  
**To:**  
**Cc:**  
**Subject:** RE: Treasury receivable  
**Importance:** High

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I am not sure of which note from  
dividends and implications for Treasury'?

refer to: is this the one attached titled 'Notes on RBA

Section 47C

Due to the urgency for the response, this is only a preliminary view and based on the information provided. If a more detailed analysis is required, further information would need to be provided and a reasonable time allocated for the response.

Happy to discuss.

Kind regards,

CPA | a/g Assistant Secretary  
Accounting Policy  
Financial Reporting & Cash Management  
T: 02 6215 | E: [@finance.gov.au](mailto:finance@finance.gov.au)

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**From:**  
**Sent:** Thursday, 13 September 2012 12:59 PM  
**To:**  
**Cc:**  
**Subject:** FW: Treasury receivable

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Can you have a quick look at the technical aspects of this please?. It is urgent but I know [redacted] doesn't want to spend too much time on it.

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**From:** [\[mailto:\[redacted\]@TREASURY.GOV.AU\]](mailto:[redacted]@TREASURY.GOV.AU)  
**Sent:** Thursday, 13 September 2012 12:46 PM  
**To:**  
**Cc:**  
**Subject:** FW: Treasury receivable

I do not agree with ANAO's view. We do not have a construction or legal obligation as at the 30 June, as the decision to pay a dividend is made by the Treasurer post the event. AASB 110 (9 (d)) relates to employee benefits not dividends.

The FMO argument is flawed and does not apply to the Treasury.

I have attached a draft paper we prepared on the issue. ANAO are ignoring AASB 110 (section 12) and AASB 118 (section 30 (c)).

I don't understand why ANAO keeps re-hashing old arguments. They have been ok with our current treatment since 2005-06 (i.e. we include a note in the Events subsequent to the balance sheet date).

I am going to suggest to [redacted] that he take this up with the Auditor-General.

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**From:** [\[mailto:\[redacted\]@anao.gov.au\]](mailto:[redacted]@anao.gov.au)  
**Sent:** Thursday, 13 September 2012 12:13 PM  
**To:**  
**Cc:**  
**Subject:** Treasury receivable

Thank you for sending over the Treasury thinking on the RBA dividend and the note regarding view . For my part, the attachment describes our thinking for raising a receivable in 2011-12. We give greater weight to the RBA legislation than you do in your paper, and in that regard have considered the implications for Treasury. I would welcome your thoughts on that thinking.

I am tied up most of today at DVA however I am happy to meet to discuss.

Regards

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Phone 02 6203 , Mobile

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