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27/09/2011

First Assistant Secretary
Economic Division
Department of Prime Minister and Cabinet
PARKES ACT 2600

Dear

COMPLETION OF COSTINGS REQUESTED BY THE AUSTRALIAN GREENS

On 5 July 2011, the Treasury received a request to cost the following new policy proposals as submitted by the Leader of the Australian Greens to the Prime Minister:

- 1. Removal of the concessional tax treatment of condensate (Appendix A)
- 2. Deny the mining industry access to fuel tax credits (Appendix B)
- 3. Remove statutory caps for all industries except agriculture (Appendix C)
- 4. Remove the exploration and prospecting deduction available for the mining industry (Appendix D).

This costing has now been finalised and is attached to this document.

Yours sincerely

A/g Manager Costing and Quantitative Analysis Unit Tax Analysis Division Pages 2-7 Section 22