

EXPOSURE DRAFT

1 **Mature age worker tax offset**
2

3 *Income Tax Assessment Act 1997*

4 **1 Section 61-550**

5 Omit “is aged 55 or over at the end of the income year and who has
6 worked during the”, substitute “was born on or before 30 June 1957 and
7 who has worked during the current”.

8 **2 Section 61-555**

9 Omit “aged 55 or over”, substitute “born on or before 30 June 1957”.

10 **3 Section 61-560**

11 Omit “is aged 55 or over at the end of the income year”, substitute “was
12 born on or before 30 June 1957”.

13 **4 Application of amendments**

14 The amendments made by this Schedule apply to assessments for the
15 2012-13 income year and later income years.