

From:
To:
Cc:
Subject: FW: Section 33
Date: Monday, 15 August 2011 10:09:37 AM

Hi

Section 33

Background – work on fossil fuel subsidy reform at the G20 and APEC

Australia supports the commitments made by G20 and APEC Leaders to remove inefficient fossil fuel subsidies and we will meet our obligations in these forums.

The G20 and APEC have made significant progress in meeting their commitments to remove inefficient fossil fuel subsidies. In 2009 (and again in 2010), G20 leaders committed to “rationalize and phase out over the medium term inefficient fossil fuel subsidies that encourage wasteful consumption”, a move that was closely mirrored by APEC leaders in November 2009.

- To deliver on the **G20's** commitment, member countries developed and presented submissions, concerning strategies and timeframes for implementing national-level policies to rationalise and phase out inefficient fossil fuel subsidies. Australia has met its obligations under the G20 commitment since Australia had no measures that fell within the scope of the G20 commitment, along with six other G20 members (Japan, France, Brazil, UK, Saudi Arabia and South Africa). In 2011, the focus of the G20 is to monitor progress in implementing country plans to phase out identified measures. Since Australia had no measures that fell within the scope of the G20 commitment, we were not required to submit an implementation plan.

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