



Takeovers Panel CONSTITUTION OF PANEL

Consolidated Minerals Limited 04

PURSUANT to section 184 of the ASIC Act, I DIRECT that the members mentioned in Schedule A constitute the Panel for the performance of its functions in the matter mentioned in Schedule B and I DESIGNATE in Schedule A the sitting President and sitting Deputy President of the Panel for that matter.

SCHEDULE A

Simon McKoon	(sitting President)
Nerolie Withnall	(sitting Deputy President)
Brett Heading	

SCHEDULE B

The application dated 2 November 2007 by Palmary Enterprises Limited pursuant to section 657C of the *Corporations Act 2007* (Cth) for a declaration of unacceptable circumstance under section 657A, interim orders under section 657E and final orders under section 657D in relation to the affairs of Consolidated Minerals Limited.

Dated 2 November 2007

Simon McKoon
President