

CASE DATA REPORT FOR Section 47F

<u>Key Details</u>	
Proposal Title:	Section 47F
Proposal Received Date:	29/06/2015
Due Date:	29/07/2015
EL2 Officer:	
Delegation Level:	Treasury Officer
Notice Type:	Section 26A
Case Officer:	Section 47F
Notification Of:	Acquisition
Status Reason/Decision:	Approved
Buffer Zone:	N
Decision Date:	10/07/2015
Conditions:	Second Hand Dwelling for Redevelopment - Vacant, Second Hand Dwelling for Redevelopment - Construction, Second Hand Dwelling for Redevelopment - Increase, Second Hand Dwelling for Redevelopment - Uninhabitable
Acquisition Type:	Residential Real Estate
Acquisition Subtype:	Second Hand Dwelling for Re-Development
Decision Notes:	

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Proponents

Name: Section 47F

Basic Details

Proponent Type:	Individual	Proponent Share of Acquisition (%):	100.00
Foreign Government Investor?:	No	Nationality:	Section 47F

Target Entities/Properties/Certificates

EL2 Signature: _____

QA Review Details

Fees: Deadline Extensions: Minute Attached: Decision Letter Attached: Conditions Listed:

Date: _____ **Officer:** _____

Result: _____

Notes: _____

From: FIRB Real Estate Applications
To: Section 47F
Subject: Section 47F - FOREIGN INVESTMENT: CONDITIONAL APPROVAL TO PURCHASE AN ESTABLISHED (SECOND HAND) DWELLING AS YOUR PRINCIPAL PLACE OF RESIDENCE [SEC=UNCLASSIFIED]

FOREIGN INVESTMENT: CONDITIONAL APPROVAL TO PURCHASE ESTABLISHED (SECOND HAND) DWELLING(S) FOR REDEVELOPMENT

REFERENCE NUMBER: Section 47F
APPLICANT(S): Section 47F
PROPERTY: Section 47F
DATE: 10/07/2015 8:20 AM

Dear ^{Section 47F}

Thank you for your application concerning the proposal for ^{Section 47F} to purchase ^{Section 47F}
Section 47F

Your purchase of the property is subject to the *Foreign Acquisitions and Takeovers Act 1975* (Act).

There are no objections to the purchase under the Act subject to you ensuring that:

- the existing dwelling(s) remain(s) vacant prior to demolition and redevelopment;
- the existing dwelling(s) is (are) demolished and continuous construction of the new dwelling(s) commences within 24 months of this approval; and either
 - the number of dwellings in the development is increased (for example, two new dwellings are built in place of one); or
 - a dwelling(s), which is (are) at the end of its (their) economic life, or uninhabitable, is (are) replaced with a new dwelling(s).

You will be in breach of the Act if you do not comply with these conditions.

Foreign Investment Review Board Secretariat
The Treasury
Langton Crescent
PARKES ACT 2600

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