

Document 8

Comparison Table

<i>Proponent of Cap</i>	<i>Formula proposed</i>	<i>Comparison with 20/4 model</i>
NFSF (in response to Exposure Draft of the Enhancements Bill)	26/2 model (but 30/2 model preferred)	20/4 model provides higher return after 4 months.
NFSF (in submission to the PJC Inquiry)	28/2 model	20/4 model provides higher return after 5 months.
Money 3 (in response to Exposure Draft of the Enhancements Bill)	25/3 model	20/4 model provides higher return after 6 months.
Money 3 (in response to Exposure Draft of the Enhancements Bill)	30/3 model – <i>but only applying to loans of \$500 or less and with a term of less than 6 months</i>	30/3 model provides higher return over the 6 month term proposed.