

What is the expected budgetary impact of the corporate tax cut to 29 per cent?

The revenue impact of the planned reduction in the company tax rate cut from 30 per cent to 29 per cent was reported in the 2010-11 Budget, when a cut to 28 per cent was envisaged with a gradual start for small business companies, and the 2010-11 Mid Year Economic and Fiscal Outlook (MYEFO).

	2011-12	2012-13	2013-14	2014-15
2010-11 Budget				
Companies: 30% → 28% from 2013-14		-\$300m	-\$2,000m	
Small business companies: 30% → 29% → 28% from 2012-13	-\$50m	-\$300m	-\$200m	
2010-11 MYEFO				
Companies: 30% → 29% from 2013-14			\$600m	
Small business companies: 30% → 29% from 2012-13		\$200m	\$150m	
Net impact	-\$50m	-\$400m	-\$1,450m	