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## Australian Government

The Treasury

Foreign investment and Trade Policy Division The Treasury Langton Crescent CANBERRA ACT 2600

29 June 2006 File: FIR 2006/01675 / PSIU

s22

Telaphone: (02) 6263 3795

Overseas: (61-2) 6263 3795 Faosimile: (02) 6263 2940

Dear s22

I refer to your letter of 7 April 2006 (your ref: WRS:DKJ:251975), and subsequent correspondence, concerning the following proposals from Citic Pacific Limited:

- The acquisition, through a wholly owned subsidiary, of 100 per cent of the issued shares in Sino Iron Pty Ltd; and
- The establishment of a new mining business in the Pilbara region of Western Australia

There are no objections to these proposals in terms of the Government's foreign investment policy.

Yours sincerely

s22

General Manager
Foreign Investment and Trade Policy Division