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From: Barrett, Chris (Treasurer's Office)
Sent: Friday, 11 June 2010 7:42 PM
To: Parker, David; Ray, Nigel; 'Charlton, Andrew'; McDonald, Hamish; Davis, Graeme
Cc: Francis, Geoff; Chalmers, Jim
Subject: Document1 [SEC=UNCLASSIFIED]

Gents,

Please find attached agenda for tomorrow's meeting as discussed this evening at Treasury.

Graeme: could you please advise when papers will be available?

Andrew: can you advise meeting time and invitees?

Chris

AGENDA FOR TODAY

1. Verbal update on consultation feedback (David Parker)

- What is each segment asking for and what can they live with?
 - Oil and Gas
 - Low value commodities
 - Minerals sector

2. Government's bottom line (Andrew Charlton paper)

3. What can be decided in the short term? (Treasury paper)

- Oil and Gas
- Low value commodities

4. Options for broader settlement (Treasury paper)

Complaint	Possible response
Uplift rate is too low	Lift uplift rate/cut refundability Lift uplift further/cut transferability
Taxes existing assets/"retrospective"	Provide starting base closer to market value
Don't value refundability	Bring forward/crystallise value of refundability

5. Other business