

Excluded - section 22

---

**From:** Barrett, Chris (Treasurer's Office)

**Sent:** Friday, 11 June 2010 7:42 PM

**To:** Parker, David; Ray, Nigel; 'Charlton, Andrew'; McDonald, Hamish; Davis, Graeme

**Cc:** Francis, Geoff; Chalmers, Jim

**Subject:** Document1 [SEC=UNCLASSIFIED]

Gents,

Please find attached agenda for tomorrow's meeting as discussed this evening at Treasury.

Graeme: could you please advise when papers will be available?

Andrew: can you advise meeting time and invitees?

Chris

## AGENDA FOR TODAY

### 1. Verbal update on consultation feedback (David Parker)

- What is each segment asking for and what can they live with?
  - Oil and Gas
  - Low value commodities
  - Minerals sector

### 2. Government's bottom line (Andrew Charlton paper)

### 3. What can be decided in the short term? (Treasury paper)

- Oil and Gas
- Low value commodities

### 4. Options for broader settlement (Treasury paper)

Complaint	Possible response
Uplift rate is too low	Lift uplift rate/cut refundability Lift uplift further/cut transferability
Taxes existing assets/"retrospective"	Provide starting base closer to market value
Don't value refundability	Bring forward/crystallise value of refundability

### 5. Other business