

From: Section 22
Sent: Tuesday, 10 March 2015 12:08 PM
To: Section 22
Subject: FYI - Update - MLC [DLM=Sensitive]

Fyi – update from ASIC on mlc and transparency. Section 22

From: Section 22
Sent: Tuesday, 10 March 2015 12:04 PM
To: Section 22
Subject: Update - MLC [DLM=Sensitive]

Hi Section 22

Section
Just a quick update to let you know that²² have been back to us today to ask about the extensions to Choice dashboard and portfolio holdings disclosure. It's quite likely that they'll go to the Minister's office.

We've told them that we talk to you regularly. Whether this is delayed at all is really a matter for government - we understand^{Section 22} need for certainty but we need to be sure we know how the government wants to proceed and we're waiting²² on this. We would like to do class orders before Easter, if that's possible - and may even consider issuing class orders if there hasn't been a formal announcement from the Minister (but as long as we're confident the government is comfortable that the regime won't go ahead on 1 July this year).

They asked about timing and we said that's still uncertain but if there is a deferral we'd suspect a year, as with the previous class orders.

Just thought I should keep you in the loop, Jon. Let me know if you have any queries.

Kind regards

Section 22

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