Section 22

From:

Section 22

Sent:

Wednesday, 20 April 2016 9:47 AM

To: Cc:

Section 22 Section 22

Subject:

RE: Class orders - deferring datesd for dashboards and portfolio holdings

[DLM=Sensitive]

Yes that sounds good – do we need to let \$ 22 know?

From: Section 22

Sent: Wednesday, 20 April 2016 9:45 AM

To: Section 22 Cc: Section 22

Subject: RE: Class orders - deferring datesd for dashboards and portfolio holdings [DLM=Sensitive]

Hi Section 22

As you'll see from \$ 22 email, ASIC intends to register a Class Order to defer the application of the existing PHD and choice dashboard regulations to 1 July 2017. This is necessary to ensure that the existing regulations do not apply from 1 July 2016. Are you happy for me to confirm with S 22 that we support ASIC's approach?

Thanks

Section 22

From: Section 22

Sent: Tuesday, 19 April 2016 6:41 PM

To: Section 22 Cc: Section 22

Subject: Class orders - deferring datesd for dashboards and portfolio holdings [DLM=Sensitive]

Hi Section 22

Just a quick email to let you know that our Section 22 , has approved us issuing a class order to defer dashboards and portfolio holdings disclosure on the same terms as the Bill that was introduced on 17 March this year.

We've sent a draft copy of the instrument to our Chief Legal Office for sign off today and we'd be looking to get this registered next week.

Please let us know if you have any concerns with this approach. If the legislation does happen to pass (because no early election is called) then the class order will be redundant. We also assume the current MySuper dashboard regime will continue to apply as it is now.

Thanks so much.

Kind regards

Section 22

Section 22 Section 22 | Investment Managers and Superannuation | ASIC | Hobart | 🕾 + Section 22 | 😹 + Section 22 | 🖂

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