Section 22

From:	Section 22
Sent:	Friday, 22 April 2016 12:18 PM
То:	Section 22
Cc:	Section 22
Subject:	RE: Class orders - deferring datesd for dashboards and portfolio holdings [DLM=Sensitive]
Attachments:	ESDraft PHD and CPD 20160422.docx

Hi S22

I'm not sure whether this is of interest or not, however, for the class order in relation to the Section 22 the Treasury teams had requested to see the draft explanatory statement this morning - and I wondered whether you might like to see the draft ES for the choice dashboard/portfolio holdings deferral?

I've attached it below - it's currently being worked on by S22

and settled by our Chief Legal Office at the moment:

Please let us know if you have any concerns.

Kind regards

S22

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| Investment Managers and Superannuation | ASIC | Hobart | ' +Section 22 | 7 +Section 22 | *



Date: 20/04/2016 10:13 AM Subject: RE: Class orders - deferring datesd for dashboards and portfolio holdings [DLM=Sensitive]

Hi S22

Thanks for this. We do not have any concerns with this approach.

S22

Section 22 | The Treasury | Retirement Income Policy Division | Phone +Section 22

From: Section 22 Sent: Tuesday, 19 April 2016 6:41 PM To: Section 22 Cc: Section 22 Subject: Class orders - deferring datesd for dashboards and portfolio holdings [DLM=Sensitive]

HiSection 22

Just a quick email to let you know that our Section 22 has approved us issuing a class order to defer dashboards and portfolio holdings disclosure on the same terms as the Bill that was introduced on 17 March this year.

We've sent a draft copy of the instrument to our Chief Legal Office for sign off today and we'd be looking to get this registered next week.

Please let us know if you have any concerns with this approach. If the legislation does happen to pass (because no early election is called) then the class order will be redundant. We also assume the current MySuper dashboard regime will continue to apply as it is now.

Thanks so much.

Kind regards

S22

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