

**TREASURY EXECUTIVE MINUTE**

Minute No.

27 May 2011

**Section 22**

- As part of a G20 commitment, Australia committed to ‘rationalize and phase-out over the medium term inefficient fossil fuel subsidies that encourage wasteful consumption.’
- Australia concluded that it had no measures that fell within the scope of the G20 commitment. Australia’s response to the G20 is publicly available on the G20 website.
- Documents prepared during the development of the response to the G20 were released to Greenpeace under freedom of information (FOI) laws in December 2010 (see Attachment B).

**Section 22**

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### **Measures relating to fossil fuels**

As part of a G20 commitment, Australia committed to rationalize and phase-out over the medium term inefficient fossil fuel subsidies that encourage wasteful consumption. The Government has undertaken a thorough and considered process in relation to this. We – along with six other G20 countries – have considered the commitment and do not think we have any fossil fuel subsidies that fall into its scope and we have formally notified the G20 of the outcomes of our process.

There have been discussions in the media and elsewhere about a range of measures where the argument has been put that a particular measure may be a fossil fuel subsidy. As indicated by the response to the G20, the Government does not consider this to be the case and our response to the G20 still stands.

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