

Section 22

From: Section 22
Sent: Sunday, 22 February 2015 10:39 PM
To: Section 22
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Subject: Section 22 ASIC [SEC=PROTECTED, DLM=Sensitive:Cabinet]

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I hope, as we all do, that a decision trickles down to us soon after tomorrow. Just a friendly reminder that in relation to Choice dashboards and portfolio holdings disclosure, ASIC have advised that:

“If there is no announcement from the Minister by the start of March this year, and no draft regulations, our intention would be to issue class orders extending the timeframe for these requirements until 1 July 2016 before Easter this year. Similarly, we would look to extend CO 13/1534 (which allows the use of hyperlinks to product dashboards in periodic statements) until 1 July 2016, so as to align with the new dates for Choice dashboards.”

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