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Australian Government

The Treasury

Foreign Investment and
Trade Policy Division
The Treasury
Langton Crescent
CANBERRA ACT 2600

9 June 2006
File: FIR 2006/01675 / PSIU

s22

Dear Mr s22

I refer to your letter of 8 May 2006 concerning the proposal by ACN 118 791 772 Pty Ltd (ACN118 791 772) to acquire 100 per cent of the issued shares in Sino Iron Pty Ltd and an interest in its Mining Leases.

As the consideration of your client's proposal has not been completed and the statutory deadline for its consideration is 8 June 2006, it has been necessary to issue an interim order which allows a further 90 days for examination of the two proposals. I have attached a copy of these orders for your information. The orders will be published in the Commonwealth Gazette of Wednesday, 14 June 2006.

Please provide a copy of this letter to your client so that it is aware of the status of its application.

Yours sincerely

s22

Manager
Foreign Investment and Trade Policy Division