

Section 22

From: Section 22
Sent: Tuesday, 2 February 2016 10:35 AM
To: Section 22
Subject: FW: FinTech [DLM=For-Official-Use-Only]

Hi S 22

Did you want to clear the words below, I've simply added my dot point below S 22 first three dot points.

- On 10 December 2015, the Government released exposure draft legislation and regulation to give effect to its election commitment to improve superannuation transparency.
- The draft legislation contains refinements to the choice product dashboard and portfolio holding disclosure regimes. The precise detail of these regimes is contained in the draft regulations.
- The regimes are designed to improve transparency by improving disclosure around the performance (including risk, returns and fees) and investment allocation.
- In its response to the Financial System Inquiry, the Government announced taking action that where practicable and cost effective, retirement income projections would be published on superannuation fund member statements. In addition, ASIC and APRA will consider options to present data they currently collect in a more consumer-friendly manner.

Thanks
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