

**From:** Section 22  
**Sent:** Friday, 17 July 2015 2:06 PM  
**To:** Section 22  
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**Subject:** Draft Bill and Regs - portfolio holdings disclosure - APRA comments [DLM=Sensitive]  
**Attachments:** 150717 Draft Bill and Regs - portfolio holdings disclosure - APRA comments.docx

**Sensitive**

Good afternoon Section 22

Please find attached APRA's comments in respect of the portfolio holdings disclosure draft bill, please let me know if you wish to discuss any of the comments.

Regards

Section 22

Section 22

Advisor, Policy Development  
Australian Prudential Regulation Authority

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