

Section 22

From: Section 22
Sent: Tuesday, 14 Jul 2015 2:56 PM
To: Section 22
Cc: Section 22
Subject: Re: PHD - Exposure draft legislation and Regulation DIs [SEC=PROTECTED]
Attachments: B15GZ142.v03.doc; 150706_Portfolio holdings Draft DIs - regulations v0.02.docx; ASIC Comments JG and AP 14 July 2015.docx; B15GZ142.v03 - JG and AP comments - Tue 14 Jul 2015.doc

Hi Section 22

Thank you for the opportunity comment - these are our action officer level views on the material provided so far. We've highlighted a few queries in the materials themselves and we'd certainly be happy to look at the regulations when they come through.

Also, on the derivatives section, I might send this across to our MPS team which deals with derivatives reporting (including for super funds) - would this be OK? They might have some ideas about how this information should be disclosed.

Thanks so much, Section 22 happy to discuss and thank you for the opportunity comment.

Kind regards

Section 22

S22 | S22 | Investment Managers and Superannuation | ASIC | Hobart | Section 22
Section 22

From: Section 22
To:
Cc:
Date: 07/07/2015 02:32 PM
Subject: PHD - Exposure draft legislation and Regulation DIs [SEC=PROTECTED, DLM=Sensitive:Legal]

Hi Section 22

Please find attached a copy of exposure draft legislation for portfolio holdings disclosure (PHD) and drafting instructions for the accompanying regulation. I note that:

- there are two key features of the proposed legislation, the first is limiting disclosure requirements to associated entities and the second is the removal of the sections relating to the provision of information to the RSE from the associated entities; and
- in respect to the regulation, a RSEs will be required provide the PHD information in one table (per investment option or

MySuper product) and the RSEs will have the option to provide information on derivatives on an aggregate basis (and can report the value of those derivatives on an exposure or profit/loss basis).

It would be great if you could provide your comments on both the exposure draft legislation and the DIs for the Regulation by COB 17 July 2015.

Happy to discuss

Thanks

Section 22

Kind regards
Section 22

Financial System and Services Division | Markets Group

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