

Section 22

From: Section 22
Sent: Tuesday, 7 July 2015 2:37 PM
To: Section 22
Cc: Section 22
Subject: RE: PHD - exposure draft legislation and Regulation DIs [DLM=For-Official-Use-Only]

For Official Use Only

Hi Section 22

Thanks for your email – I will collect the secure fax and will get comments back to you by the end of next week.

Thanks again
Section 22

From: Section 22
Sent: Tuesday, 7 July 2015 2:31 PM
To: Section 22
Cc: Section 22
Subject: PHD - exposure draft legislation and Regulation DIs [DLM=For-Official-Use-Only]

Hi Section 22

I am just in the process of sending you a secure fax containing a copy of the exposure draft legislation for portfolio holdings disclosure (PHD) and drafting instructions for the accompanying regulation. I note that:

- there are two key features of the proposed legislation, the first is limiting disclosure requirements to associated entities and the second is the removal of the sections relating to the provision of provision of information to the RSE from other entities; and
- in respect to the regulation, a RSEs will be required provide the PHD information in one table (per investment option or MySuper product) and the RSEs will have the option to provide information on derivatives on an aggregate basis (and can report the value of those derivatives on an exposure or profit/loss basis).

It would be great if you could provide your comments on both the exposure draft legislation and the DIs for the Regulation by COB 17 July 2015.

Happy to discuss

Thanks

Section 22

Kind regards
Section 22

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