

Section 22

From: Section 22
Sent: Tuesday, 7 July 2015 2:36 PM
To: Section 22
Cc: Section 22
Subject: Re: PHD - Exposure draft legislation and Regulation DIs [SEC=PROTECTED]
Attachments: B15GZ142.v03.doc; 150706_Portfolio holdings Draft DIs - regulations v0.02.docx

Hi Section 22

Thanks for this - we'll send comments in before cob on 17 July.

Kind regards

Section 22

S22 | S22 | Investment Managers and Superannuation | ASIC | Hobart | Section 22
Section 22

From: Section 22
To:
Cc:
Date: 07/07/2015 02:32 PM
Subject: PHD - Exposure draft legislation and Regulation DIs [SEC=PROTECTED, DLM=Sensitive:Legal]

Hi Section 22

Please find attached a copy of exposure draft legislation for portfolio holdings disclosure (PHD) and drafting instructions for the accompanying regulation. I note that:

- there are two key features of the proposed legislation, the first is limiting disclosure requirements to associated entities and the second is the removal of the sections relating to the provision of information to the RSE from the associated entities; and
- in respect to the regulation, a RSEs will be required provide the PHD information in one table (per investment option or MySuper product) and the RSEs will have the option to provide information on derivatives on an aggregate basis (and can report the value of those derivatives on an exposure or profit/loss basis).

It would be great if you could provide your comments on both the exposure draft legislation and the DIs for the Regulation by COB 17 July 2015.

Happy to discuss

Thanks

Kind regards
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