

Minister for Small Business

Senator the Hon George Brandis QC Attorney-General Parliament House CANBERRA ACT 2600

Dear Attorney General

I am forwarding to you an email from

s47F

regarding Bitcoin's role in illicit drug transactions. I have also enclosed my response to \$47F

s47F

In my response to \$47F I indicated that I would forward \$47F concerns to you in light of your Department's review of the Anti-Money Laundering and Counter-Terrorism Finance (AML/CTF) framework that is currently taking place. Given the importance of this emerging issue I ask that new payments methods, such as Bitcoin, be considered in the context of potential future changes to the AML/CTF framework.

I trust that you will consider s47F concerns.

Yours sincerely