

Section 22

Section 22

Extend protected earnings amount to all consumers (currently applies only to those people who receive more than 50% of their income from Centrelink payments) and reduce the cap so that SACC repayments cannot exceed 10 per cent of a consumers net income.

Section 22

Percentage of net income use to repay a SACC of \$500 (as per Report Table 4)

Section 22

The 10% cap as recommend by the Independent Review would allow consumers on very low incomes to access at least one SACC of \$500 each year and two SACCs concurrently if they were of a 12 month duration.

Section 22

Introduce a protected earnings amount for all consumers accessing Consumer Leases so that consumer lease repayments of household goods cannot exceed 10 per cent of a consumers net income.

Section 22

The 10% cap would allow those on very low incomes to continue to lease essential services.

Section 22