

Internal Memorandum

Allens Arthur Robinson 

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**To** \_\_\_\_\_, Treasury  
**From** \_\_\_\_\_  
**Date** 24 August 2001  
**Matter No** 150620  
**Subject** Debt Equity Amendments

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Thank you for the opportunity to review the proposed amendments to New Business Tax System (Debt and Equity) Bill 2001. I have the following comments:

1. In the first line of amendment (1) the reference to "lines 2" should be "line 23". ✓
2. In amendment (3) I suggest that the words to be substituted should read "return on the *Prud* debt interest".

Section 22

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