

RIP Control Sheet As At 20/12/96

RIP No	Version No	Date	Title	Current Status	Action Due Date	Implement Date or Release	Resp	Keywords	Summary	Related RIP
			OPEN RIPS							
677	1	30/11/96	Replacement of Signal B	Open	1/6/97	4/5	MB	Presettlement, SEATS Trades	Can signal B be replaced by an alternative electronic signal?	
694	1	30/11/96	Change of Broker System/Service Provider	Open	1/2/97	Sep-96	MB	Participant	Define detailed procedures to guide a broker through a change of service provider/system.	
659	1	30/11/96	Pledging Securities as collateral	Open	13/12/96	Dec-96	PC	Subregister, Subposition	Shareholders require to use securities as collateral to lenders. Should the existing CHES facilities be extended to provide a direct pledging facility?	
576	1	30/11/96	Rejection of Zero Transaction	Open	27/12/96	Jan-97	Z-DW	Subregister	Identify any transactions where a zero unit quantity should not be accepted	
732	1	30/11/96	Approval of Proportional Takeovers by Shareholders	Open	20/12/96	Jan-97	MG	Takeovers	How should CHES handle the situation where shareholders have not approved an unconditional proportional offer?	
419	2	30/11/96	Maintenance of TFN's	Open	31/12/96	4	LKB	Registry	Can CHES support TFN maintenance for CHES Holders?	
570	1	30/11/96	Late Company Notice of Corporate Actions	Open	31/12/96	Jan-97	DM	Corporate Actions	Define procedures to follow if Corporate Actions are advised after the record date.	
613	1	30/11/96	Designation of Foreign Owned Securities	Open	31/12/96	Jun-97	PC	Registry		
640	1	30/11/96	The Timing of Settlement Cancellation	Open	31/12/96	Jan-97	CH	Settlement Payments	There is some divergence between when the system allows settlement to be cancelled by Sett Adm'n and the rules included in the Bank Deeds. It must be ensured that the system and deeds are in line	
673	1	30/11/96	Electronic Trade Confirmation	Open	???	???	RS	Presettlement	Review the need for electronic trade confirmation and what role ASTC should play.	resolve with 664

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682	1	30/11/96	Take-on of PNG Securities into CHESS	Open	31/12/96	Feb-97	MD	Subregister, Registry	Identify any changes required for the take-on of PNG Securities into CHESS	
699	1	30/11/96	Electronic Contract Notes	Open	???	???	RS	Presettlement	Could the requirement to issue contract notes by brokers to CHESS Participants be replaced by an electronic form?	resolve with 664
701	1	30/11/96	Rounding problems for SLS Loans resulting from Corporate Actions	Open	31/12/96	Dec-96	Z-LKB	SLS, Corporate Actions	A mechanism is required to deal with the removal of outstanding Loan Returns to Westpac where rounding works against SLD	
713	1	30/11/96	Accounting for Cash differences	Open	1/3/97	Jun-97	LKB	SEAT Trades, Settlement	Review approach taken when revolving failed NBCOs	
715	1	30/11/96	Monitor Real Time Gross Settlement system being implemented by RBA	Open	1/6/97	?	DM	Settlement, Payments	Review the progress of RTGS and consider alternative solutions if necessary	
719	1	30/11/96	Reissuing a lost certificate when securities are being sold	Open	31/12/96	Jan-97	Z-DW	Subregister Movements	Determine more efficient procedures when a holder is selling securities but the certificate has been lost?	
726	1	30/11/96	Transfer of Standing Instruction with Creation of New HIN	Open	31/12/96	Feb-97	MD	Subregister, Registry	Should an obligation be imposed on a new Sponsoring Broker to ensure that existing standing instructions referable to an existing HIN are also referable to a new HIN?	
728	1	30/11/96	Determination of Basis of Movement for Dual Entry Settlement Instructions that are for value and on	Open	1/3/97	Jan-97	Z-LKB	Presettlement	Review the rule for determining the basis of movement for dual entry settlement instructions that are for value and on market in light of the problems experienced with matching trade dates.	resolve with 654
730	1	30/11/96	Settlement Operations Procedures for CUFs Securities	Open	31/12/96	Jan-97	AA	Subregister, CUFs	Define Settlement Operations procedures specific to CUFs securities	
733	1	30/11/96	Review the setup of CHESS Offerors	Open	31/12/96	31/12/96	MG	Takeovers	Review the rules and procedures for setting up CHESS Offerors to encourage efficiency?	




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737	1	30/11/96	Settling Rights Transactions prior to Applications Close Date	Open	31/12/96	Mar-97	Z-LKB	Settlement, Corporate Actions	Should rights transactions be settled in the last two days before the Applications Close Day?	
738	1	30/11/96	Extension of definition of Takeover Scheme	Open	31/12/96	Jan-97	MD	Takeovers	Provide SCH with discretion to treat an offer as part of a takeover scheme.	
739	1	30/11/96	Settling Accruals in Unlisted Securities	Open	1/3/97	31/12/96	DM	Settlement, Corporate Actions	Should CHES provide a facility to settle accruals in unlisted securities?	
741	1	30/11/96	Offeror determining compulsory acquisition levels	Open	1/3/97	4	Z	Takeovers	How should an Offeror determine they can move to compulsory acquisition from the information they receive about acceptances through CHES?	
597	1	30/11/96	Claiming Corporate Actions for failed Phase 2 Transactions	Open	31/1/97	Jan-97	Z-LKB	Corporate Actions	Define procedures for participants to follow when claiming for entitlements from counterparties.	
605	1	30/11/96	Notifying Creation of Cum Entitlement Balances	Open	31/1/97	4	Z-DW	Corporate Actions	As a general principal, CHES advises participants when balances change. Should we advise participants when CEBs are created?	
638	1	30/11/96	Assorted Issues concerning CHES Holding Statements	Open	31/1/97	Feb-97	LKB	Statements	Issuer Message on Statement is by Company not by Security Holders are unsure who to contact about queries. Issuer Code (not security code) precedes security description which causes some confusion. Should 30 character names fit on first line?	
642	1	30/11/96	Establishing a Second Settlement HIN	Open	31/1/97	Feb-97	MID	Settlement Subregister Stamp Duty	Should brokers be able to establish a second settlement entropot to assist the settlement process?	
683	1	30/11/96	Short Settlement Periods	Open	31/1/97	Feb-97	DF	Settlement	Should short settlement periods be encouraged by ASX by specifying the trading and settlement arrangements? This could be useful where securities are subject to corporate actions.	
698	1	30/11/96	Moving Rights to the CHES Subregister	Open	1/4/97	4	Z-LKB	Corporate Actions, Subregister Movements	The process for moving rights to the CHES subregister is inconsistent between certificated and issuer sponsored rights. Should the processes be consistent?	



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705	1	30/11/96	Small Invoices	Open	31/1/97	Feb-97	Z-LKB	Billing	How should small invoices be processed within CHES and by the Finance Dept?	
720	1	30/11/96	Standardise rules for comparing registration details on conversion	Open	31/1/97	Feb-97	Z-LKB	Subregister Movements	Can standards be established for comparison of registration details on conversion of holdings?	
731	1	30/11/96	Advising consideration option following Compulsory Acquisition	Open	1/5/96	Feb-97	Z-LKB	Takeovers	How should CHES Holders advise the CHES Officer their preferred consideration following the takeover moving to Compulsory Acquisition?	
743	1	30/11/96	The Timing of Netting to TNSC	Open	31/1/97	T + 3	Z-DW	Presettlement	The timing difference between the novation and netting of broker trades causes problems for brokers in accounting for their liabilities. Can this timing registries appear to be establishing issuer sponsored holdings instead of CHES sponsored holdings for public floats	
747	1	30/11/96	Problems establishing CHES sponsored Holdings for public floats	Open	31/1/97	4	Z-MB	Corporate Actions	Part of a recent corporations law simplification removes references to branch registers. How does this impact CHES documentation, rules and system?	
750	1	30/11/96	Demise of Branch Registers	Open	31/1/97	Feb-97	Z-DW	Subregisters	Should an additional fail fee be levied on settlement instructions which fail for a long period?	
751	1	30/11/96	Additional fail fee for long failing settlement instructions	Open	31/1/97	Mar-97	Z-MB	Settlement	Should an additional fail fee be levied on settlement instructions which fail for a long period?	
650	1	30/11/96	Reduce turnaround time for Registry/CHES Movements	Open	28/2/97	Jun-97	Z-LKB	Subregister Movements	Is a 36 hour turnaround reasonable now registries are familiar with CHES and the settlement period is moved to T+3?	resolve with 664
654	1	30/11/96	Bringing the Ex Period into line with the fixed settlement period	Open	28/2/97	4?	Z-MB	Subregister, Presettlement	Can the Ex period be reduced to the same time period as the Settlement Period?	
684	1	30/11/96	Introduce Non-Bank Financial Institutions as Payment Providers	Open	28/2/97	Mar-97	Z-MB	Payments	Define the Infrastructure for NBFi to act as Payment Providers in DVP Settlement.	
696	1	30/11/96	Deceased, Insolvent and Bankrupt Holders	Open	28/2/97	4	MD	Subregister	Review the procedures specified for dealing with holdings of deceased, insolvent and bankrupt holders (sponsored and registry controlled).	

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727	1	30/11/96	Simplification of sponsorship agreement rules	Open	28/2/97	Mar-97	PH	Holder	Review moving the provisions for the sponsorship agreements from the ASX Business Rules to the SCH Business Rules and simplifying the provisions.	
742	1	30/11/96	Holding Statement Problems	Open	28/2/97	Jun-96	Z-LKB	Statements	How can we resolve the real (not perceived) problems with the current CHESS Holding Statement processing?	
745	1	30/11/96	Procedures for Establishment of a New Payment Facility	Open	1/4/97	Mar-97	Z-LKB	Payment Facility	Review process for establishing a new payment facility	
746	1	30/11/96	Suspension of 36 hour turnaround deadline in period leading up to a float	Open	28/2/97	Mar-97	Z-DW	Corporate Actions	Can the 36 hour turnaround deadline be suspended until the despatch date of the security?	
664	1	30/11/96	Introduction of T+3	Open	???	Nov-97	PC	Presettlement, Settlement	When should the settlement period be reduced to T+3? What criteria need to be met? What tasks need to be completed?	
665	1	30/11/96	Encouragement of Uncertificated Holdings	Open	1/5/96	Oct-97	DF	Subregister movements, Presettlement	How can ASIC encourage issuers to move to issuer sponsorship and away from certificated holdings? Should ASIC consider CHESS sponsorship?	Resolve with 664
681	1	30/11/96	Third Party Clearing	Open	???	Mar-98	PC	Presettlement, Settlement	How is 3rd Party Clearing to be implemented within the CHESS framework?	
744	1	30/11/96	Enforced Return of SLS Loan	Open	31/3/97		Z-MB	SLS	Review process for enforcing an SLS Loan return	
749	1	30/11/96	Change of Despatch Date for Float or Deferred Settlement Security	Open	1/3/97	1/5/97	Z-MB	Corporate Actions	A change in despatch date for a new security should result in settlement instructions being rescheduled.	
557	1	30/11/96	Proportional Takeover Offer	Open	30/4/97	4/5	Z-LKB	Takeovers	How should CHESS support Proportional Takeovers?	
616	1	30/11/96	Buy-back Procedures	Open	30/4/97		Z-DW	Corporate Actions	Review the current buy back procedures.	
625	1	30/11/96	Electronic Lodgement of Applications for Floats by CHESS Holders	Open	30/4/97		Z	Corporate Actions	Can applications for floats be processed through CHESS?	

RIP Control Sheet As At 20/12/99

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627	1	30/11/96	Full Details of Transaction on Rejected Subposition Messages	Open	1/8/97	5	Z-DW	Subpositions	Rejected Subposition Messages only contain the Target Transaction ID and the Revised Subposition Balance. If the Participant does not hold the details of the original transaction on their system, they are unable to process the reversal.	
632	1	30/11/96	Loan Transaction ID on Settlement Messages for Bulk Loans	Open	1/8/97	5	Z	SLS Settlement	Westpac require the Loan Transaction ID to be provided on Settlement messages (156, 192, 124). We have committed to providing this post Phase 2 implementation.	
658	1	30/11/96	Ancillary Payments through CHESS	Open	30/4/97	4	Z	Subregister, Corporate Actions	Ancillary payments (eg calls, application money) could be paid through CHESS to the issuer. The payments could be associated with relevant pledging of securities where necessary (eg reserve rights for issuer).	
662	1	30/11/96	Review of Corporate Action Processes	Open	30/4/97	4	Z	Corporate Actions	Should securities be reserved in favour of issuer before transformation occurs? Which party should reserve the securities? Should one process for accepting rights replace the two options currently used?	
668	1	30/11/96	Part-settlement rules	Open	30/4/97	4/5	Z	Settlement	The current part-settlement rules are inequitable as NBPs can avoid part-settlement.	
670	1	30/11/96	Buy Backs	Open	30/4/97	4	Z-DW	Corporate Actions	How should on-market buy backs be processed by CHESS? How should proportional buy backs be processed?	
679	2	30/11/96	Proxy Entitlements	Open	30/4/97	4/5	Z-DW	Corporate Actions	Should offerees have the optional ability to transfer its proxy entitlement to the offeror?	
692	1	30/11/96	Classification of Premium and Capital Returns	Open	30/4/97	4	Z-DW	Corporate Actions	Confusion was caused to the registry recently by CHESS classifying a premium return as a capital return.	
697	1	30/11/96	Split EIS messages where two separate purposes exist	Open	30/4/97	4	Z	Communication	Certain CHESS output messages have dual (or more) purposes. Could these be split to simplify user processing?	
748	1	30/11/96	Advising Participants when a CHESS Subregister is flagged as archived	Open		4	Z	Subregister	Is it necessary to advise participants when a CHESS subregister is archived? At this point, the holding is effectively worthless.	
645	1	30/11/96	Changes to billing / tariffs to cater for CUFs	Open	1/2/97	Jul-97	BV	Tariffs, Billing, Participant,	Should differential charging be introduced for CUFs transactions?	



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571	1	30/11/96	Movement of Cum Entitlement Balances	Open		5	Z	Corporate Actions	Should the movement of Cum Entitlements (without associated securities) be allowed?	
631	1	30/11/96	New Reason on the Adjusted Subposition Message (082)	Open		5	Z	Takeovers Billing	A new Reason value for use with subposition adjustments that occur for Lapsed Takeovers and Finalised Takeovers is required to assist the Billing process and participants.	
674	1	30/11/96	Lift restriction on non-NGF Transactions in DVP	Open		5	Z	Settlement	Can the restriction on non-NGF covered transactions be lifted to allow all transactions in CHES eligible securities to be settled in DVP settlement?	
740	1	30/11/96	Review of Restricted Securities procedures	Open		5	Z	Subregister	Review the procedures adopted for holding restricted securities in CHES.	
471	1.1	30/11/96	Relation of Registry Sourced Transactions to a Corporate Action	Open		Wish	Z	Corporate Actions	Should registry sourced transactions be associated with specific corporate actions where appropriate?	
487	1	30/11/96	Locking Part of a CHES Holding	Open		Wish	Z	Subregister	Review the process for locking part of a CHES holding.	
600	1	30/11/96	Restricting use of settlement amounts on DVP Transactions	Open		Wish	Z	Presettlement	Currently, there is no validation to ensure that the consideration stated on a settlement instruction bears a relationship to the units being settled.	
618	1	30/11/96	Total Message Count on CHES Event Notification Message	Open		Wish	Z	Subregister	Should a total message count be provided on the CHES Event Notification message?	
633	1	30/11/96	Acceptance of Takeovers during Settlement	Open		Wish	Z	Takeovers Settlement	Takeover Acceptances cannot be processed during the Settlement process as the available balance of a holding cannot be altered. The Settlement process is likely to take more time in Phase 2. Does this cause problems for effective Takeover processing?	
649	1	30/11/96	Conversion of securities between two CHES Holdings	Open		Wish	Z	Subregister, Participant	Is a mechanism required to allow the conversion of securities between two CHES holdings where the registration details are the same?	
671	1	30/11/96	Multiple SLS Providers	Open		Wish	Z	SLS	Should multiple SLS providers be allowed rather than one lender maintaining a monopoly?	

RIP Control Sheet As At 20/12/98

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680	1	30/11/96	Including Subposition Processing in Settlement	Open		Wish	Z	Settlement, Takeovers	Should the settlement process be enhanced to allow transactions that process subpositions to be permitted?	
700	1	30/11/96	Electronic Notification of Traded Short Positions	Open		Wish	Z	SEATs Trades	Reporting of short traded positions by brokers could be made electronic via CHES.	
706	1	30/11/96	Multi-currency Settlement Facility	Open		Wish	Z	Presettlement Settlement	Should CHES provide the facility to settle transactions in currencies other than Australian dollars?	
711	1	30/11/96	Voice Activated support for Holding Balance Enquiries	Open		Wish	Z	Subregister Communications	Should a Voice Activated Response facility be provided to support direct phone enquiry for holding balances on the CHES subregisters?	
735	1	30/11/96	Reviewing the SCH Business Rules	Open		Wish	Z	SCH Business Rules	A review of the SCH Business Rules is required to ensure that they meet the requirements of clarity, Inambiguity and precision.	
			Open RIPS	80						

RIP Control Sheet As At 20/12/96

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			PROPOSED RIPS							
702	2	20/12/96	Closing Down a Participant (Need input from Dевeil)	Proposed	15/1/96	Feb-97	CC/MB	Participant	Procedures must be defined to enable Settlement Regulation and Administration to close down a participant.	
628	2	20/12/96	ISIN Code Change without corresponding ASX Code Change	Proposed	31/12/96	3?	MB	Corporate Actions	The ISIN Code of a security may change without a corresponding change occurring to the ASX code. Although rare, this may occur due to a company changing its country of domicile. How should this be dealt with by Securities Administration and CHESST?	
669	1	30/11/96	Record Date on non-settlement day	Proposed	30/4/96	Jul-96	BF	Corporate Actions	If a record date falls on a non-settlement day but CHESST is operational, the record date should be the non-settlement date and not brought forward.	
725	2.1	30/11/96	Limitation of Loss	Proposed	30/8/96	Aug-96	MD	Indemnity	To specify the type of loss which will be reimbursed by SCH.	
736	1	30/11/96	Notice of Closure of Certificated Subregister	Proposed	27/9/96	Nov-96	MD	Subregister	Should issuers be required to give 60 days notice of the closure of a Certificated Subregister?	
691	2	30/11/96	User Disaster Recovery Procedures	Proposed	25/10/96	4	MB	Communications	Review the Disaster Recovery Procedures for users with the possibility of automating the process.	
660	2	30/11/96	Trading/Accepting in last week of takeover offer	Proposed	31/12/96	Jan-97	DM	Subregister, Takeover	Shareholders that buy in the last few days before an offer closes, require to accept the offer. Should this be facilitated on CHESST?	
			Proposed RIPS	7						

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			ACCEPTED RIPS							
644	3	20/12/96	Take-on of New Zealand Securities into CHES	Accepted	31/12/96	Feb-97	MB	Subregister Registry	Identify any changes required for the take-on of New Zealand Securities into CHES	
644			Action				MD		Order In Council	
644			Action				MD		Issues to continue issuing certificates	
644			Action				RE		Update Participant Procedures	
644			Action				VM		Bulletin on NZ securities in CHES	
644			Action				VM		Bulletins for Tranches	
630	3	30/11/96	Changing Payment Facility associated with a HIN	Accepted	8/12/95	Jun-96	DS	Payment Facility	Current method for changing the Pay Fac linked with a HIN involves two steps: disassociate the HIN from the current Pay Fac and link it with the new Pay Fac. This relies on the presence of a default Pay Fac or no scheduled sett instrcs for the HIN	
630			Action				LKB		Write DFS	
630			Action				LKB		Update Settlement Operations Procedures	
630			Action				DW		Update Participant Procedures	
630			Action				BM		Develop Function	
630			Action				BW		QA Function	
630			Action				BM		Implement Function	
646	1	30/11/96	Full Delivery of SLS Loans	Accepted	30/4/96	Jun-96		SLS, Participant	SLS Loans can only be satisfied in full by the SLS Provider.	
646			Action				DW		Update Settlement Operations Procedures	
675	1	30/11/96	Implement 2nd round of Payment Authorisations	Accepted	19/4/96	Jul-96		Settlement	Implement in CHES the 2nd round of payment authorisations to enable the rest of the developed infrastructure to become active.	
675			Action				BM		Implement System Change	
675			Action				RS		Defetmine banks performance - Is it possible	
675			Action				RS		Issue Bulletin to Participants and Banks	

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688	1	30/11/96	Rejection of Bank Funds Rejection message	Accepted	30/4/96	Jun-96		Payments	Settlement Administration must not convert a funds rejection into funds authorisation. The funds rejection should be rejected and a funds authorisation submitted by the payment provider.	
688			Action				RS		Ensure Payment Providers are aware of correct procedure	
688			Action				BM		Ensure system meets stated requirement	
688			Action				LKB		Update Settlement Operations Procedures	
626	1	30/11/96	Explicit Basis of Movement for Securities Movements	Accepted	30/6/95	3		Corporate Actions		
626			Action				LKB		DFS	
626			Action		28/2/97		BM		Develop Function	
626			Action		31/3/97		BW		QA Function	
626			Action		31/3/97		JA		Implement Function XP2	
626			Action		28/4/97	3	BM		Implement Function Production	
598	1	30/11/96	Compliance Report for monitoring DVP Instructions with Consideration outside Market Range	Accepted	31/10/95	Sep-96		Presettlement		
598			Action				BM		Develop and Implement Function	
612	3	30/11/96	Netting of Options and LEPOs	Accepted	8/5/96	Jun-96		Settlement		
612			Action				BM		Ensure these trades are included	
612			Action				DW		Ensure Procedures are correct	
653	1.2	30/11/96	The Rules for Archiving a subregister	Accepted	8/5/96	Jun-96		Subregister, Reporting	The rules for archiving a subregister should be restarted to eliminate confusion and put into practice by CHESS.	
653			Action				BM		Implement automatic purging of archived subregisters	
653			Action				DS		Specify 'Closed Subregister Report' for Settlement Regulation	
653			Action				BW		Implement Closed Subregister Exception Report	

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653			Action				DS		Update tariff document to reflect change for archiving by Settlement Administration	
634	2	30/11/96	Part settlement of Broker Obligations	Accepted	8/5/96	Jun-96		Presettlement Settlement	Phase 2 Business Rules (7.11) states that all Net Broker Obligations and Blocked Broker Trades can be port-settled. This should be reflected in the Broker procedures and in CHESS validation	
634			Action				DS		Update Participant Procedure Guidelines	
634			Action				BM		Ensure system validation reflects resolution	
641	2	30/11/96	HIN Specific Payment Facilities - Changing the controlling Participant of a Linked HIN	Accepted	8/5/96	Jun-96		Payment Facility Subregister	A HIN may be directly associated with a Payment Facility. If control of the HIN is changed to another Participant, should control of the Payment Facility also change?	
641			Action				BM		Ensure system rejects request to transfer control of a HIN that is linked to a HIN specific payment facility	
641			Action				DS		Update DFS	
641			Action				DS		Update Settlement Operation Procedures	
641			Action				DS		Ensure Participant procedure Guidelines reflect resolution	
687	3	30/11/96	Changing Ex Date in Phase 2	Accepted	2/7/96	Jun-96	DS	Corporate Actions	In Phase 2, Settlement Admin cannot use the concept of a CHESS Ex Date if the original ex date is missed.	
687			Action				LKB		Update Settlement Operations Procedure Guidelines	
687			Action				BM		Implement Systems Change	
643	3	30/11/96	Management Information requirements from CHESS	Accepted	2/7/96	Jul-96	LKB	Reporting	What information does management require to perform its monitoring, controlling and decision-making activities?	
643			Action				BM		Establish MIS database	
643			Action				BM		Create Defined Reports	
643			Action				BM		Provide User guidelines for MIS	

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712	2	30/11/96	Validation for HINs that are to be cancelled	Accepted	10/7/96	Jul-96	DS	Holder	Can a HIN be cancelled even though it has non-zero holdings in archived securities?	
712			Action				BM		Update System Validation	
712			Action				LKB		Update DFS	
708	2	30/11/96	Demand Statements for all Holders of a Security	Accepted	10/7/96	Jul-96	DS	Statements	A facility is required to enable Settlement Admin to request demand holding statements to all holders in a specific security.	
708			Action				BM		Develop Function	
708			Action				LKB		Update DFS	
667	3	30/11/96	Introduction of automatic fines	Accepted	24/7/96	2.1	CC	Penalties	Automatic fines are to be introduced for common rule breaches	
667			Action				CC		Seek ASTC Board Authorisation	
667			Action				LKB		Update Procedure Guidelines	
667			Action				LKB		Update EIS with new values for levy reason	
667			Action				BM		Develop functions	
714	2	30/11/96	Standing Reporting Requests when User cancelled	Accepted	24/7/96	Jul-96	DS	Reporting	When a user is cancelled, standing reporting requests continue to be executed.	
714			Action				BM		System to cancel outstanding report requests when a user is cancelled	
714			Action				BM		Ensure cancelled users do not receive 542 msg	
636	3	30/11/96	Knowledge of a Holder's Controlling Participant to the Issuer	Accepted	24/7/96	2.1	LKB	Registry	Registries have requested us to review our current policy of not informing them of the controlling participant of a CHESS Holder. This information can be useful to registries when compiling reports for their	
636			Action				BM		Include controlling PID in every 512 sent to registry	
636			Action				LKB		Update EIS for 512	
636			Action				LKB		Update Issuers Procedure guidelines	
636			Action				DW		Update Participant Procedure guidelines	
636			Action				BM		Send 512 to registry when Change of Sponsor is	

RIP Control Sheet As At 20/12/96

RIP No	Version No	Date	Title	Current Status	Action Due Date	Implement Date or Release	Resp	Keywords	Summary	Related RIP
635	3	30/11/96	Provision of CHESB Balances directly to Auditors	Accepted	15/8/96	3	SD	Sett Admin Audit	Requests are frequently received from auditors to provide CHESB Holding Balances for their clients. Is this a service that we should provide?	
635			Action				LKB		Update Issuers Procedure guidelines	
635			Action				DW		Update Participant Procedure guidelines	
635			Action				CC		Create standard response letter proforma for Settlement Admin	
647	3	30/11/96	Subregister Processing for Companies suspended from Trading	Accepted	23/8/96	Sep-96	DS	Subregister, Participant, Registry	On what criteria should CHESB suspend processing transfers for securities that have been suspended by the ASX? At what point should CHESB close the subregister?	
647			Action				DS		Confirm Procedures with Companies department	
647			Action				DS		Draft Issuer/Registry bulletin outlining procedures	
647			Action				DW		Update Settlement Operations Procs	
647			Action				DW		Update Issuers Procedure guidelines	
647			Action				LKB		D/S for Admin function to convert holdings with sub-positions	
647			Action				BM		Implement Admin function to convert holdings with sub-positions	
663	2	30/11/96	Electronic Bulletins	Accepted	26/8/96	4	RS	Communication	The electronic distribution of bulletins would provide for more timely delivery of information to participants. The faxstream facility could be retained as backup.	
663			Action				DS		Conduct Survey of recipients	
722	2	30/11/96	Default Issuer Controlled Subregister	Accepted	26/8/96	Aug-96	DS	Subregister Movements	Which subregister should CHESB to Registry Movements default to?	
722			Action				MD		Update SCH Rules	
722			Action				DW		Update Participant Procedure Guidelines	
553	2	30/11/96	Stamp Duty System Enhancements	Accepted	17/9/96	Sep-96	SD	Stamp Duty	Are changes to data flow necessary to support SRO documentary requirements?	
553			Action				MD		Update Stamp Duty Information Kit	

RIP Control Sheet As At 20/12/96

RIP No	Version No	Date	Title	Current Status	Action Due Date	Implement Date or Release	Resp	Keywords	Summary	Related RIP
724	2	30/11/96	Amendment to the Definition of Despatch Date	Accepted	30/8/96	Aug-96	MD	Corporate Actions	The definition of 'Despatch Date' has been amended to bring it into line with ASX's Business Rules and Listing Rules.	
729	2	30/11/96	Close subregister on Code Change	Accepted	30/8/96	Sep-96	DS	Subregister	Automate the process of closing a subregister following a code change.	
729			Action				BM		Amend code-change function	
655	3	30/11/96	Movement Reason when Client is Bankrupt	Accepted	16/10/96		LKB	Subregister Movements	Is a movement reason required when a Client is bankrupt and CHESSE to certificated transfers are effected?	
655			Action				BM		Update system	
655			Action				LKB		Change to 'Statement' stationery	
693	3	30/11/96	Compulsory Takeover Adjustment Reason	Accepted	16/10/96		LKB	Takeovers	An adjustment reason is required for Compulsory takeovers. Should the procedure be revised to require the registry to reduce all holdings to zero?	
693			Action				BM		Update system	
604	3	30/11/96	Reporting of Basis of Quotation on Broker/Broker Trades	Accepted	16/10/96		LKB	Presettlement	Should Override Basis of Quotation be reported separately from Override Basis of Movement?	
604			Action				BM		Update system	
672	3	30/11/96	Closing BBS	Accepted	17/10/96		LKB	Settlement	Additional settlement functions should be provided in CHESSE to enable funds settlement of non-CHESSE securities in DVP Settlement following satisfactory delivery of securities between counterparties externally	
672			Action				MB		Re-open	
690	3	30/11/96	Early warning of Partial Fails	Accepted	17/10/96		DW	Settlement	If a settlement instruction is to be partly failed, participants are not told until after settlement completes. Should early warning of these potential fails be allowed?	
690			Action				LKB		DRS	

RIP Control Sheet As At 20/12/96

RIP No	Version No	Date	Title	Current Status	Action Due Date	Implement Date or Release	Resp	Keywords	Summary	Related RIP
690			Action				BM		Implement System changes	
648	3	30/11/96	Reducing TNSC risk for elective corporate actions	Accepted	28/10/96	3	LKB	Presettlement, Corporate Actions, Participant	Should TNSC's risk be reduced during elective corporate actions by removing a security from netting as soon as the corporate action is announced?	
648			Action				MD		Finalise SCH Rule 7.45	
648			Action				BM		Implement System changes	
734	3	30/11/96	Date to Settle on Notified Broker Broker Trade	Accepted	28/10/96	3	LKB	Presettlement	Should CHES specifically advise Brokers that a Notified Broker Broker Trade has not been assigned a Settlement date, or would the absence of the field be sufficient?	
734			Action				BM		Implement System changes	
651	2	30/11/96	Move Trade Instruction Cutoff to morning of S	Accepted	28/10/96	3	DW	Presettlement, Participant	Should Trade Instruction Cutoff be moved to the morning of S in preparation of the move to T+3?	
651			Action				LKB		Update SLS procedures	
651			Action				RS		Distribute Bulletin	
651			Action				BM		Implement Systems changes	
676	3	30/11/96	Balancing Broker's systems with CHES	Accepted	28/10/96	3	LKB	Presettlement, SEATS Trades	Brokers must be able to reconcile that all relevant SEATS trades have been captured and processed by CHES and that their outstanding positions with each counterparty are in balance. How should this be achieved?	
676			Action				CH		DFS	
676			Action				RS		Determine and document new tariff	
676			Action				BM		Implement Systems changes - New report type	
652	3	30/11/96	Suppression of zero balances on Balance Reporting	Accepted	28/10/96	3	LKB	Subregister, Reporting	Users should be able to indicate if they require zero balances to be reported for any type of balance reporting	
652			Action				BM		Implement Systems changes - CEB, HBL, HSB and TPB	

RIP Control Sheet As At 20/12/96

RIP No	Version No	Date	Title	Current Status	Action Due Date	Implement Date or Release	Resp	Keywords	Summary	Related RIP
716	3	30/11/96	Miscellaneous Settlement Journals	Accepted	28/10/96	3	LKB	Settlement, Corporate Actions	When BBS closes, is it necessary to provide an MSJ facility in CHES?	672
716			Action				MB		Finalise	
656	3	30/11/96	Streamline Change of Controlling Participant Process	Accepted	24/11/96	3	DW	Subregister	There are two methods specified for changing a controlling participant. Now FAST does not exist, can this be streamlined to one method?	
656			Action				LKB		DFS	
656			Action				BM		Implement System Changes	
656			Action				MB		Update SCH Rules	
546	3	30/11/96	Phase 2 Conversion of Certificated Securities to CHES	Accepted	24/11/96	Oct-96	LKB	Registry Subregister Movements	When a non-CHES security becomes CHES-eligible, is a deferred settlement period required (in the same way it is for FAST conversions)?	
546			Action				DW		Update Settlement Operations Procedures	
717	3	30/11/96	Standards for Registration Details	Accepted	2/12/96	Sep-96	LKB	Holder	What action should be taken to ensure participants adhere to the agreed registration detail standards?	718
717			Action				MD		Promulgate SCH Rule change	
717			Action				DW		DFS	
717			Action				DW		Update Participant Procedures	
717			Action				LKB		Update issuer/registry Procedures	
717			Action				BM		Implement System changes	
717			Action				MB		Bulletin to participants and registries	
718	3	30/11/96	Changes to Standards for Registration Details	Accepted	2/12/96	Sep-96	LKB	Holder	Should the registration details standards be amended to reflect the new format required by Australia Post to gain postal discount?	717
718			Action				DW		Update Participant Procedures	
718			Action				LKB		Update issuer/registry Procedures	
718			Action				LKB		Any additional validation	
718			Action				MB		DFS for conversion of existing rego details	
718			Action				BM		Implement procedure for rego details 'cleansing'	

 **RIP Control Sheet As At 20/12/98** 

RIP No	Version No	Date	Title	Current Status	Action Due Date	Implement Date or Release	Resp	Keywords	Summary	Related RIP
718			Action				JA		Update with service providers to co-ordinate cleansing	
723	2	30/11/96	Express Prohibition on Holdings of Less than a Marketable Parcel	Accepted	2/12/96	Aug-96	MD	Subregister	Clarify that holdings of less than a marketable parcel are not allowed unless expressly permitted under the Issuer's Constitution.	
723			Action				MD		Update SCH rules	
			Closed RIPS	41						

RIP Control Sheet As At 20/12/96

RIP No	Version No	Date	Title	Current Status	Action Due Date	Implement Date or Release	Resp	Keywords	Summary	Related RIP
			FINALISED RIPS							
695	4	20/12/96	Sponsored Holdings in Broker Liquidation	Finalised (Replaced by 702)		Cancelled	CC/DS	Participant, Holder	In light of the McKinley experience, the procedures for handling broker liquidation must be reviewed.	
564	1	30/11/96	Penalties for Failure to be Phase 2 accredited	Finalised	8/12/95	N/A	DS	Phase 2 Implementation		
581	2	30/11/96	Replacement of Prompt Delivery	Finalised	30/4/96	N/A		Settlement, Penalties		
709	3	30/11/96	Cancellation of Certificate after Authorisation	Finalised	2/7/96	N/A	MD	Subregister Movements	Investigate delaying the cancellation of a certificate until after the authorisation has been received.	
504	3	30/11/96	Subregister Conversion & Transfer at Record Date	Finalised	17/7/96	2.1	DS	Corporate Actions	How should participants handle unauthorised movements at record date?	
577	3	30/11/96	Subregister Archive Message	Finalised	18/7/96	Jul-96	DS	Registry	Is the 501 message required?	
661	1	30/11/96	Provision of Cum Balances on Ex Date	Finalised	19/7/96	N/A	DS	Corporate Actions	Do participants and registries require to be advised of Cum Entitlement Balances when they are created?	Duplicate of 605
639	3	30/11/96	Tax File Number Maintenance	Finalised	19/7/96	N/A	LKB	Subregister Statements	CHES could maintain Tax File Number for CHES Holders to minimise administration for participants and registries. Tax File Number notified/not notified details could be stored on Holding Statements	Duplicate of 419
506	1	30/11/96	Move CHES Holder between Participants	Finalised	19/7/96	N/A	DW	Subregister		Merged with 656
552	1	30/11/96	Providing Holding/Subposition Balances to a new Controlling Participant	Finalised	19/7/96	N/A	DW	Subregister		Merged with 656
599	1	30/11/96	Recording Static Data on Change of Sponsor	Finalised	19/7/96	N/A	DW	Subregister		Merged with 656



RIP Control Sheet As At 20/12/96

RIP No	Version No	Date	Title	Current Status	Action Due Date	Implement Date or Release	Resp	Keywords	Summary	Related RIP
555	2	30/11/96	Hold Balance and Markings - Phase 2	Finalised	23/8/96	3	DF	Registry	Should markings be accessible to all participants?	
542	2	30/11/96	Hold Balance Instructions	Finalised	23/8/96	3	DF	Registry	Should a facility be introduced to allow a participant to request an issuer to reissue a held balance.	
686	3	30/11/96	System Monitoring Tools	Finalised	30/8/96	Aug-96	EB	Communications	Tools are required to assist in diagnosing system problems. Watchdog for slow queues.	
689	2	30/11/96	Default HINs In Phase 2	Finalised	25/11/96	Jun-96	DW	Presettlement	Update documentation to reflect use of default HINs in Phase 2.	
562	2	30/11/96	Closure of FAST	Finalised	25/11/96	2.1	DS	Registry	Coordinate the closure of FAST.	
624	2	30/11/96	Fall Fee Notification to Participants	Finalised	25/11/96	2.1		Settlement		
637	3	30/11/96	Additional Reschedule Reason if despatch date changes	Finalised	25/11/96	2.1		Corporate Actions Presettlement	There is no Reschedule Reason that is appropriate for use if a settlement instruction is rescheduled due to the despatch date of a corporate action being changed.	
537	2	30/11/96	Billing -Phase 2	Finalised	25/11/96	High		Billing		
619	4	30/11/96	Unauthorised Registry to CHES Movements when Registry change is Effected	Finalised	25/11/96	2.1	LKB	Subregister Movements, Registry	The existing SMR report provides information on all Inter subregister movements. How can CHES assist Registries with Unauthorised Registry/CHES movement reporting?	
620	4	30/11/96	Refinement of Full Holding Transaction and Subregister Movement Reporting	Finalised	25/11/96	2.1	LKB	Reporting	Should CHES add extra selection criteria for Registry reporting (FHT, SMR) for the retrieval of specific transaction types?	
575	4	30/11/96	Cum Balances on Record Date	Finalised	25/11/96	2.1	DS	Corporate Actions	Can registries terminate cum processing on night of record date?	

RIP Control Sheet As At 20/12/96

RIP No	Version No	Date	Title	Current Status	Action Due Date	Implement Date or Release	Resp	Keywords	Summary	Related RIP
65	1	30/11/96	Settlement Agents for Brokers	Finalised	25/11/96	N/A		Settlement	How do we intend to handle the situation where broker may use settlement agents in CHES for all or a subset of their settlements (such as another broker). What if a broker uses multiple agents? Is the issue restricted to brokers? See RIP 681	
592	1	30/11/96	Management of Corporate Actions on Outstanding TNSC Transaction	Finalised	25/11/96	N/A		Corporate Actions TNSC	Merged with RIP 648	
710	3	30/11/96	Processing of Registry Transactions Before Settlement	Finalised	25/11/96	Jul-96	MB	Subregister	Should CHES process Securities Transformations and Holding Adjustments before settlement?	
666	4	30/11/96	The demise of PINs	Finalised	25/11/96	2.1	DS	Subregister movements	Can PINs be removed from all SCH documentation and systems?	
657	4	30/11/96	Review Change of Registration Details Procedures	Finalised	25/11/96	3	MD	Subregister	The existing procedures for changing registration details is labour intensive. This should be reviewed.	
685	2	30/11/96	Reversal of Fail Fees	Finalised	25/11/96	3	LKB	Billing, Settlement	How are fail fees reversed? Is a specific function required or can a credit note be raised?	Merged with 667
541	2	30/11/96	Failure Penalty Fees	Finalised	29/11/96	2.1		Settlement		
609	4	30/11/96	Change to Payment Registration Time	Finalised	29/11/96	Jun-96	BE	Payments	Redefine the Registration Time to reflect the way the CHES Closed User Group operates in RITS.	
623	3	30/11/96	Conditional Trading	Finalised	29/11/96	Jun-96		Presettlement	Conditional trading is being introduced. How does CHES cater for this?	
703	3	30/11/96	Restriction to transfers and conversions of CUS securities	Finalised	29/11/96	Jul-96		CUS	CUS Securities cannot be moved between the CHES and Certificated subregisters on an ex-basis during the ex period. CHES should enforce this through system validation.	
704	4	30/11/96	Status Changes for Takeovers	Finalised	29/11/96	Aug-96	DS	Takeovers	What are the valid changes in status for a Takeover? Should a 'closed' takeover be allowed to revert to 'conditional' or unconditional?	



RIP Control Sheet As At 20/12/98



RIP No	Version No	Date	Title	Current Status	Action Due Date	Implement Date or Release	Resp	Keywords	Summary	Related RIP
707	4	30/11/96	Purpose of EIS Message 333	Finalised	29/11/96	Oct-96	RS	Settlement	Should individual banks confirm to CHES that they have initiated their CBUc funds transfer? This is implied by achieving the zero sum.	
561	2	30/11/96	Takeover (Internal procedures)	Finalised	2/12/96	Jun-96		Takeovers	Define Takeover Procedures for Settlement Operations	
538	2	30/11/96	Payments Contingency	Finalised	2/12/96	Sep-96		Payments	Is a contingency required for the CHES Payments systems?	
			Finalised RIPS	35						