

17

1/4

— S 22 exemption —

From: Fitzpatrick, Mandy
Sent: Sunday, 21 March 2010 7:01 PM
To: McDonald, Hamish
Cc: Ray, Nigel; Parker, David; Vroombout, Sue; Hazlehurst, David; McDonald, Jason; Sloan, Troy
Subject: FW: Resources and the states [SEC=PROTECTED]

Hamish

Enclosed is a short note on a potential offer to the States.

| — S 47B —

Over time there may be scope, through negotiations with the States, to simplify these arrangements.

Mandy and Troy

— S 22 exemption —

S 22 exemption

POSSIBLE OFFER TO THE STATES ON THE RESOURCE PROFITS TAX

The Commonwealth and States would agree that:

- States continue to raise royalties (ie businesses continue to pay royalties directly to the State); and
- Businesses are refunded for the royalties paid to States for the purposes of calculating their RPT liability.
 - This could see production of mineral increase by around 8 per cent with a corresponding increase in royalties.

2

— S 47B exemption —

S 37 B exemption