

From: Section 22
Sent: Wednesday, 29 April 2015 12:45 PM
To: Section 22
Cc:

Subject: Re: For information: ASIC Media release expected today announcing delay in superannuation choice product dashboards and portfolio holdings disclosure regime [DLM=Sensitive]

Ok and thanks

Section 22

Sent from my iPhone

On 29 Apr 2015, at 12:43 pm, Section 22

wrote:

Dear Section 22

We expect ASIC to issue a media release today announcing that the start date for two superannuation reforms – the choice product dashboard and portfolio holdings disclosure regimes, both which increase the transparency of superannuation information – will be effectively delayed until 1 July 2016. These reforms were due to commence on 1 July 2015. The draft media release is attached and is still subject to final internal ASIC approval.

Section 22

ASIC's announcement of the delay of the choice dashboard and portfolio holdings disclosure regimes provides certainty to the superannuation industry, who had significant concerns about the 1 July 2015 start date of the reforms. For example, the uncertainty around portfolio disclosure was the number one concern raised by Section 22 in our recent discussions. While legislation is in place, regulations governing these reforms are not yet in place.

Section 22

Kind regards

Section 22

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